KING GEORGE FINANCIAL CORPORATION
Suite 750 – 510 Burrad Street Street,
Vancouver, British Columbia, Canada V6C 3A8

July 14, 2016 **TSXV TRADING SYMBOL: KGF**

PRESS RELEASE

King George Financial Corporation (the "Company") wishes to announce that it had entered into a conditional agreement to sell its property located at 13778 100th Avenue, Surrey, B.C. Canada. There is a 60 day due diligence period as a subject condition of the sale.

KGFC is a Canadian based company engaged in commercial and residential real estate development and investment as well as small to medium investment in real estate and hotel related marketable securities.

Forward-Looking Information

This news release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in KGF's disclosure documents on the SEDR website at www.sedar.com.

On Behalf of the Board of Directors of
KING GEORGE FINANCIAL CORPORATION

"Sean Leong" (signed)
Sean Leong
Secretary

For further information on the Company, contact Tim Koo (CFO) at Suite 750, 510 Burrad Street, Vancouver, B.C., Canada V6C 3A8. Phone: 604-687-8882 Fax: 604-687-1476