

KING GEORGE FINANCIAL CORPORATION
Suite 750, 510 Burrard Street,
Vancouver, British Columbia, Canada V6C 3A6

September 26, 2016

TSXV TRADING SYMBOL: KGF

PRESS RELEASE

King George Financial Corporation (the "Company") wishes to announce on July 13, 2016, the Company entered into a conditional agreement to sell its properties under development in City of Surrey, BC. There was a 67-day due diligence period and a list of Purchaser's Condition that must be waived by the Purchaser.

On September 19, 2016, the Purchaser waived its Purchaser's conditions precedent and placed a \$3,00,000 non-refundable deposit in its solicitor's trust account. The closing date of the sale will be on December 12, 2016

KGFC is a Canadian based company engaged in commercial and residential real estate development and investment as well as small to medium investment in real estate and hotel related marketable securities.

Forward-Looking Information

This news release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in KGF's disclosure documents on the SEDR website at www.sedar.com.

**On Behalf of the Board of Directors of
KING GEORGE FINANCIAL CORPORATION**

"Sean Leong" (signed)
Sean Leong
Secretary

For further information on the Company, contact Tim Koo (CFO) at Suite 750, 510 Burrard Street, Vancouver, B.C., Canada V6C 3A8. Phone: 604-687-8882 Fax: 604-687-1476

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