

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to section 4.9 of National Instrument 51-102

Item 1 Names of the parties to the transaction:

Mag Copper Limited, a reporting issuer (the “**Issuer**”) and its wholly-owned subsidiary 3057838 Ontario Inc. (the “**Subsidiary**”).

Item 2 Description of the transaction:

The Issuer and the Subsidiary completed a vertical short-form amalgamation and continued as one corporation (the “**Amalgamated Corporation**”) under the name “Mag Copper Limited”. The shares of the Subsidiary were cancelled without repayment of capital in respect thereof. The share capital of the Amalgamated Corporation is the same as the share capital of the Issuer. Common shares of the Amalgamated Corporation are trading on the Canadian Securities Exchange under the symbol “QUE”.

Item 3 Effective date of the transaction:

January 1, 2015.

Item 4 Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity:

The Amalgamated Corporation is the continuing reporting issuer as a result of the amalgamation. The Subsidiary no longer exists as a legal entity. No party ceased to be a reporting issuer.

Item 5 Date of the Reporting Issuer’s First Financial Year-End after the transaction:

The financial year-end of the Amalgamated Corporation is December 31, the same year-end as the Issuer.

Item 6 Periods for Filing Interim Financial Statements after the transaction:

Not applicable. No change in financial year.

Item 7 Documents Filed under NI 51-102 that Described the transaction:

The certificate and articles of amalgamation dated January 1, 2015, and By-law No. 2014-1 of the Subsidiary, which was adopted by the Amalgamated Corporation, are available on SEDAR at www.sedar.com under the profile of the Issuer.

DATED: January 9, 2015