

MAG COPPER LIMITED
NOTICE OF CHANGE OF AUDITORS
PURSUANT TO NATIONAL INSTRUMENT 51-102 ("NI 51-102")

TO: Ontario Securities Commission

AND TO: The Shareholders of the Company

RE: Notice Regarding Proposed Change of Auditor Pursuant to NI 51-102

Notice is hereby given that on March 2, 2016 the Board of Directors of Mag Copper Limited (the "**Company**") determined:

1. to accept the resignation at the request of the Company, dated March 2, 2016, of Ernst & Young LLP, Chartered Accountants (the "**Former Auditor**"), as auditor of the Company; and
2. to engage MNP LLP, Chartered Accountants, as auditor of the Company, effective March 2, 2016.

There have been no reservations in the Report of the Former Auditor on any of financial statements of the Company commencing at the beginning of the two most recently completed fiscal years and ending on December 31, 2014. The Former Auditor did not audit any financial statements of the Company subsequent to the fiscal year ended December 31, 2014 of the Company.

In the opinion of the Company, prior to the resignation, and as at the date hereof, there were no reportable events, including disagreements, consultations, or unresolved matters as defined in NI 51-102, Continuous Disclosure Obligations, between the Former Auditor and the Company.

The contents of this Notice and the attached letters from Ernst & Young LLP, Chartered Accountants, and MNP LLP, Chartered Accountants, have been reviewed by the Board of Directors.

DATED at Toronto, Ontario this 2nd day of March, 2016.

**BY ORDER OF THE BOARD OF DIRECTORS OF
MAG COPPER LIMITED**

"Marco Guidi" (Signed)

Marco Guidi
Chief Financial Officer