

## MATERIAL CHANGE REPORT

**Item 1. Name and Address of Company –**

**INTEGRA RESOURCES CORP.**  
1050 – 400 Burrard Street  
Vancouver, BC, Canada, V6C 3A6

**Item 2. Date of Material Change – February 8, 2018**

**Item 3. News Release –** A news release was issued on February 8, 2018 through the facilities of Globe Newswire Inc. and subsequently filed on SEDAR and the Company’s website.

**Item 4. Summary of Material Change – **Integra Resources Corp.** (the “Company”) has completed a maiden inferred mineral resource estimate at its Florida Mountain Gold and Silver Deposit (“Florida Mountain Deposit” or “Florida Mountain”).**

**Item 5. Full Description of Material Change –**

The Company has completed a maiden NI 43-101 resource estimate on the newly acquired Florida Mountain Deposit, located 8.5 km east of Integra’s DeLamar Deposit in southwestern Idaho. For the purposes of NI 43-101 reporting, Florida Mountain and DeLamar are now considered to be part of the global DeLamar Project.

The resource estimate at Florida Mountain is defined by over 840 historical drill holes drilled to an average depth of approximately 130 meters, incorporating more than 108,000 meters of historic drilling. The study delineates the existing oxide, partly oxidized and unoxidized mineralization at Florida Mountain which is hosted within felsic volcanics.

The resource was calculated at a 0.3 g/t gold equivalent (“Au Eq/t”) cut-off grade, with the estimate consisting of 36,605,000 tonnes grading 0.57 g/t gold and 14.12 g/t silver, for 675,000 contained ounces of gold and 16,621,000 contained ounces of silver. The estimate was reported to an inferred confidence level under CIM Guidelines.

A sensitivity analysis of the grade and tonnage relationships at varying pit-constrained cut-off grades is shown in Table 1 below.

Table 1. Sensitivity analysis of grade and tonnage at varying pit-constrained cut-off grades on the Florida Mountain Deposit

Cutoff (g AuEq/t)	Tonnes	g Au/t	oz Au	g Ag/t	oz Ag	AuEq Avg Grade g/t	AuEq oz
<i>0.30</i>	<i>36,605,000</i>	<i>0.57</i>	<i>675,000</i>	<i>14.12</i>	<i>16,621,000</i>	<i>0.74</i>	<i>871,000</i>
0.40	25,701,000	0.71	583,000	17.08	14,109,000	0.91	749,000
0.50	18,543,000	0.85	505,000	20.14	12,005,000	1.08	646,000
0.75	9,661,000	1.20	373,000	27.56	8,562,000	1.53	474,000
1.00	5,710,000	1.57	289,000	34.77	6,383,000	1.98	364,000

1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
2. Mineral Resources are comprised of all model blocks at a 0.3 g AuEq/t cut-off that lie within an optimized pit and below the as-mined surface.
3. Gold equivalent = g Au/t + (g Ag/t ÷ 85).
4. Rounding may result in apparent discrepancies between tonnes, grade, and contained metal content.
5. The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.
6. The effective date of the mineral resource estimate is January 30, 2018.

Table 2 below sets out the global resource estimate for the DeLamar Project, including both Florida Mountain and DeLamar deposits.

Table 2. DeLamar Project Inferred Mineral Resource at a 0.3 g/t AuEq cut-off grade

	Tonnes	g Au/t	oz Au	g Ag/t	oz Ag	AuEq g/t	AuEq oz
Florida Mtn	36,605,000	0.57	675,000	14.12	16,621,000	0.74	870,000
DeLamar	117,934,000	0.41	1,592,000	24.30	91,876,000	0.70	2,673,000
<b>Total</b>	<b>154,539,000</b>	<b>0.45</b>	<b>2,267,000</b>	<b>21.92</b>	<b>108,497,000</b>	<b>0.71</b>	<b>3,543,000</b>

1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
2. Mineral Resources are comprised of all model blocks at a 0.3 g AuEq/t cut-off that lie within an optimized pit and below the as-mined surface.
3. Gold equivalent = g Au/t + (g Ag/t ÷ 85).
4. The effective date of the DeLamar area resource estimate is October 1, 2017.
5. The effective date of the Florida Mountain area resource estimate is January 30, 2018.
6. The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.
7. Rounding may result in apparent discrepancies between tonnes, grade, and contained metal content.

**Key Florida Mountain Resource Estimation Parameters:**

- The gold and silver mineral resources at Florida Mountain were modeled and estimated by Michael Gustin of Mine Development Associates, of Reno, Nevada, evaluating the drill data statistically, separately interpreting gold and silver mineral domains on sets of north-looking cross sections spaced at 30-meter intervals. Analysis was done on the modeled mineralization spatially and statistically to aid in the establishment of estimation and classification parameters, interpolating grades into a three-dimensional block model using the cross-sectional gold and silver mineral domains to constrain the estimation.
- The reported resources have been constrained within an optimized pit shell using a gold price of USD \$1,300/oz Au and a silver price of USD \$18/oz Ag. These metal prices were also used to calculate gold equivalent cut-off grade and contained ounces.
- Additional inputs for pit-optimization include (costs reported in USD): Mining - \$2.40/tonne mined; Milling - \$11.00/tonne milled; G&A - \$4,000,000/yr; Tonnes per year processed – 4,375,000; Gold Recovery – 95%, Silver Recovery – 80%.
- The resource estimate is based on 840+ reverse circulation holes, conventional rotary holes, and diamond core drill holes from the early 1970’s to the late 1990’s.
- The Company intends to file on SEDAR a technical report prepared in accordance with NI 43-101 on the DeLamar Project that incorporates the Florida Mountain resource estimate within 45 days of the February 8 news release.

The scientific and technical information contained in this report has been reviewed and approved by Gary Edmondo of Reno, Nevada, who serves as Integra’s Chief Geologist, and is a “qualified person” within the meaning of NI 43- 101.

**Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102** – Not applicable.

**Item 7. Omitted Information** – Not applicable.

**Item 8. Executive Officer** – Andree St-Germain, Chief Financial Officer, is knowledgeable about the material change and this report. She can be contacted at (604) 416-0576.

**Item 9. Date of Report** –February 16, 2018.

**Cautionary Note Regarding Forward Looking Statements:**

*This report contains “forward-looking information” and “forward-looking statements” (collectively, “forward-looking statements”) within the meaning of the applicable Canadian securities legislation. All statements, other than statements of*

historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this report, forward-looking statements relate, among other things, to: statements about the estimation of mineral resources; magnitude or quality of mineral deposit; and timing for completion of an updated technical report .

These forward-looking statements are based on reasonable assumptions and estimates of management of Integra at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Integra to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include: possible variations in mineralization, grade or recovery rates; actual results of current exploration activities; fluctuations in spot and forward prices of gold, silver, base metals or certain other commodities; fluctuations in currency markets (such as the Canadian dollar to United States dollar exchange rate); change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties. Although the forward-looking statements contained in this report are based upon what management of Integra believes, or believed at the time, to be reasonable assumptions, Integra cannot provide assurance that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended. Integra does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.