

BC FORM 53-901F (Previously Form 27)

Securities Act

Material Change Report Under Section 85(1) of the Act

ITEM 1 Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

*Diamcor Mining Inc.
(the "Company")
Unit 5, 9110 Glover Road
Fort Langley, BC V1M 2S2
(604) 888-0786*

ITEM 2 Date of Material Change

State the date of the material change:

October 10, 2001

ITEM 3 Press Release

State the date and place(s) of issuance of the press release issued under section 85(1) of the Act.

*October 10, 2001
Vancouver, British Columbia*

ITEM 4 Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change:

The Company announces that Douglas Witzel has been appointed a Director of the Company.

The Company also announces that it has arranged a private placement of 1,000,000 units at \$0.10 per unit. Each unit will consist of one common share of the Company and one non-transferable share purchase warrant. Each warrant will entitle the holder to purchase one additional common share for a term of two years from the payment for the units at a price of \$0.12 per share.

The proceeds will be used for general working capital.

ITEM 5 Full Description of Material Change

See attached Schedule.

ITEM 6 Reliance on Section 85(2) of the Act

If the report is being filed on a confidential basis in reliance on section 85(2) of the Act, state the reasons for that reliance:

N/A

ITEM 7 Omitted Information

N/A

ITEM 8 Senior Officers

Give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom the Commission may contact that senior officer:

*Peter Haladin, President and Director
(604) 888-0786*

ITEM 9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Fort Langley, British Columbia, this 16th day of October, 2001.

“Peter Haladin”

Peter Haladin,
President and Director

Schedule A

DIAMCOR MINING INC.

(the "Company")
#5 9110 Glover Road
Fort Langley, BC V1M 1S2
Tel (604) 888-0786
Fax (604) 888-3268

October 10, 2001

CDNX: DMR

NEWS RELEASE

The Company announces that it has appointed Douglas Witzel to the Board of Directors of the Company.

The Company also announces that it has arranged a private placement of an aggregate of up to 1,000,000 units (the "Units") to one placee, Douglas Witzel, at a price of \$0.10 per Unit, to be held unconditionally for a minimum of 12 months from the date of payment for the Units. Proceeds from the private placement will be used for general working capital.

Each Unit will consist of one common share in the capital stock of the Company and one non-transferable share purchase warrant (the "Warrants"). Each Warrant will entitle the holder to purchase one additional common share for a term of two years from the payment for the Units at a price of \$0.12 per share.

The issuance of the private placement shares and non-transferable share purchase warrants is subject to regulatory acceptance.

On behalf of the Board of Directors

"James Reamsbottom"

JAMES REAMSBOTTOM, Director

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.