

**BC FORM 53-901F (Previously Form 27)**

*Securities Act*

**Material Change Report Under Section 85(1) of the Act**

ITEM 1 Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

*Diamcor Mining Inc.  
(the "Company")  
#102 – 346 Lawrence Avenue  
Kelowna, BC V1Y 6L4  
(250) 862-3212*

ITEM 2 Date of Material Change

State the date of the material change:

*July 12, 2002*

ITEM 3 Press Release

State the date and place(s) of issuance of the press release issued under section 85(1) of the Act.

*July 12, 2002  
Vancouver, British Columbia*

ITEM 4 Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change:

*The Company announced that it has received regulatory acceptance of the private placement announced on March 11, 2002, and has issued an aggregate of 1,000,000 units to one investor at a price of \$0.10 per unit. Each unit consists of one common share and one non-transferable share purchase warrant exercisable for a period of two years at a price of \$0.12.*

*The Company also announced that it has received regulatory acceptance of the private placement announced on April 15, 2002, and has issued an aggregate of 3,636,363 units to three investors at a price of \$0.11 per unit. Each unit consists of one common share and one non-transferable share purchase warrant exercisable for a period of two years at a price of \$0.14.*



**Schedule A**

**DIAMCOR MINING INC.**

(the "Company")

#102 – 346 Lawrence Avenue

Kelowna, BC V1Y 6L4

Tel (250) 862-3212

Fax (250) 862-3214

July 12, 2002

CDNX: DMR

**NEWS RELEASE**

The Company announces that it has received regulatory acceptance of the private placement announced on March 11, 2002, and has issued an aggregate of 1,000,000 units to one investor at a price of \$0.10 per unit. Each unit consists of one common share and one non-transferable share purchase warrant exercisable for a period of two years at a price of \$0.12.

The Company also announces that it has received regulatory acceptance of the private placement announced on April 15, 2002, and has issued an aggregate of 3,636,363 units to three investors at a price of \$0.11 per unit. Each unit consists of one common share and one non-transferable share purchase warrant exercisable for a period of two years at a price of \$0.14.

The shares and any shares acquired upon exercise of the warrants are subject a four month hold period expiring November 11, 2002 pursuant to the policies of the TSX Venture Exchange and a four month plus one day hold period expiring November 12, 2002 pursuant to Multilateral Instrument 45-102 of the *Securities Act* (British Columbia).

On behalf of the Board of Directors

“Wayne Wolf”

WAYNE WOLF, President and Director

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.*