

BC FORM 51-102F3 (Previously Form 53-901F)

Securities Act

Material Change Report Under Section 7.1 of NI 51-102

ITEM 1 Name and Address of Company

*Diamcor Mining Inc.
(the "Company")
#100 – 346 Lawrence Avenue
Kelowna, BC V1Y 6L4
(250) 862-3212*

ITEM 2 Date of Material Change

April 11, 2005

ITEM 3 News Release

April 11, 2005 and distributed through the facilities of Stock Watch, Market News and CNW Newswire.

ITEM 4 Summary of Material Change

Mr. Wayne Wolf, President of Diamcor Mining Inc. ("Diamcor") announced that all parties involved have now signed and executed a definitive settlement agreement, thus ending all pending and future legal actions between Diamcor Mining Inc., So Ver Mine (Pty) Ltd., Nicolass Van Der Merwe, North-West Diamond Company (Pty) Ltd., as well as any of those Companies Directors and Officers who may have been named previously in these matters.

Under the terms of the settlement, along with the removal of any future litigation with regards to this matter, Diamcor will now hold a 100% interest and ownership of the So Ver Mine, as well as all surface rights and entitlements going forward.

ITEM 5 Full Description of Material Change

Mr. Wayne Wolf, President of Diamcor Mining Inc. ("Diamcor") is pleased to announce that all parties involved have now signed and executed a definitive settlement agreement, thus ending all pending and future legal actions between Diamcor Mining Inc., So Ver Mine (Pty) Ltd., Nicolass Van Der Merwe, North-West Diamond Company (Pty) Ltd., as well as any of those Companies Directors and Officers who may have been named previously in these matters.

Under the terms of the settlement, along with the removal of any future litigation with regards to this matter, Diamcor will now hold a 100% interest and

ownership of the So Ver Mine, as well as all surface rights and entitlements going forward.

“We are extremely pleased with the finalization of this issue, as well as the ultimate outcome of the settlement”, said Diamcor President and CEO, Wayne Wolf. “It has been a difficult process that we believe has limited our ability to take advantage of the considerable opportunities that exist for our Company, and with it behind us we are now able to move forward with the execution of our business plan”.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

ITEM 7 Omitted Information

There are no significant facts required to be disclosed herein, which have been omitted.

ITEM 8 Executive Officer

To obtain further information contact, Wayne Wolf, President and Director (250) 862-3212.

ITEM 9 Date of Report

DATED at Kelowna, BC this 13th day of April, 2005.

“Wayne Wolf”

Wayne Wolf,
President and Director