

BC FORM 51-102F3 (Previously Form 53-901F)

Securities Act

Material Change Report Under Section 7.1 of NI 51-102

ITEM 1 Name and Address of Company

*Diamcor Mining Inc.
(the "Company")
#100 – 346 Lawrence Avenue
Kelowna, BC V1Y 6L4
(250) 862-3212*

ITEM 2 Date of Material Change

September 27, 2006

ITEM 3 News Release

September 27, 2006 and distributed through the CNW Group.

ITEM 4 Summary of Material Change

Diamcor Mining Inc. announces that it will be proceeding with a share consolidation whereby every ten pre-consolidation common shares will be exchanged for one post-consolidation common share.

ITEM 5 Full Description of Material Change

In accordance with a special resolution that was approved by shareholders at its recently held Annual General Meeting, Diamcor Mining Inc. announces that it will be proceeding with a share consolidation whereby every ten pre-consolidation common shares will be exchanged for one post-consolidation common share. The Company will not be changing its name in connection with the consolidation.

Management believes that the share consolidation will enable it to attract new capital in order to finance existing and potential projects.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

ITEM 7 Omitted Information

There are no significant facts required to be disclosed herein, which have been omitted.

ITEM 8 Executive Officer

To obtain further information contact, Wayne Wolf, President and Director (250) 862-3212.

ITEM 9 Date of Report

DATED at Kelowna, BC this 27th day of September, 2006.

“Wayne Wolf”

Wayne Wolf,
President and Director