BC FORM 53-901F
SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT and section 151 of the *Securities Rules*

Reporting Issuer
ABINGTON VENTURES INC.
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2. Date of Material Change January 15, 2003

3. Press Release
   January 15, 2003 through the facilities of the Market News Publishing, George Cross Newsletter and Vancouver Stockwatch.

4. Summary of Material Change
   See attached news release dated for reference January 15, 2003

5. Full Description of Material Change
   See attached news release dated for reference January 15, 2003

6. Reliance on Section 85(2) of the Act
   Not Applicable

7. Omitted Information
   Not Applicable

8. Senior Officers
   Walter Brenner, President
   Daniel Mirecki, Secretary

9. Statement of Senior Officer
   The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia January 15, 2003.

Yours truly,
ABINGTON VENTURES INC.

Per: *Walter Brenner*
Walter Brenner, *President*

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January 15, 2003 TRADING SYMBOL: ABV-V (shares) / ABV.WT (warrants)

ABINGTON STARTS VERDSTONE WORK PROGRAM, CONSULTING GEOLOGIST CREATES 3-D MODELS OF DEPOSITS

NEWS RELEASE

Abington Ventures Inc. ("Abington" – TSX: ABV / ABV.WT) management is very pleased to announce the Company has retained the services of J. Douglas Blanchflower, P. Geo., a consulting geologist independent from the Company. Mr. Blanchflower has several decades of experience evaluating gold and other mines and mineral ore deposits. Initially he has compiled historical data from the company's optioned Verdstone Mine ("Verdstone") and surrounding area to create a 3D topographic model of the surface and past mined deposits. Images from this modeling are now on the company's website "abingtonventures.com".

Management believes that further gold ore resources exist in the Verdstone Mine which could be put back into production with little capital expenditure. The Company is currently retaining the services of an independent IP contractor to survey drilling sites over the mine. Initial inspections of the mine and surrounding area by management representatives and Arizona Bureau of Land Management personnel were very encouraging.

The Verdstone Mine was a past producer from approximately 1989 to 1994. While in production approximately 500,000 tons of ore was extracted yielding economic grades of primarily gold and also silver. The Verdstone mine and surrounding area has, in the past, been held by Cyprus-Amax Minerals Inc., Homestake Mining Company and ASARCO Incorporated, each of which conducted work programs.

Abington obtained the option to acquire a 100% interest to Verdstone, subject to a net smelter return royalty, from an arm's length party. The terms of the option are confidential by mutual agreement.

Abington is a successful oil producing company listed on the TSX and has property interests in Saskatchewan. Management intends to examine all opportunities to enhance cash flow from its properties and evaluate new acquisitions in order to enhance shareholder value.

ON BEHALF OF THE BOARD OF DIRECTORS
ABINGTON VENTURES INC.

Per: *Walter Brenner*
Walter Brenner, *President*

The TSX has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the information contained herein.