

**FORM 27**

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1      Reporting Issuer

A.C. Global Capital Corp.  
(the "Company")  
Suite 600-595 Hornby Street  
Vancouver, B.C. V6C 1A4

ITEM 2      Date of Material Change

August 1, 2000

ITEM 3      Press Release

August 1, 2000  
Vancouver, British Columbia

ITEM 4      Summary of Material Change

*A.C. Global Capital Corp. (the "Company") wishes to announce that further to a press release dated June 2, 2000 whereby the Company announced the acquisition of all the issued and outstanding shares in the capital of Blue Shift Software Inc. ("Blue Shift") in consideration for the issuance of 10,000,000 shares of the Company to the shareholders of Blue Shift, the deadline for Blue Shift to raise \$500,000 by way of an equity private placement on or before July 29, 2000 in order to complete the acquisition has now been extended by mutual agreement to August 15, 2000.*

ITEM 5      Full Description of Material Change

*See attached Schedule "A"*

ITEM 6      Reliance on Section 85(2) of the Act

N/A

ITEM 7      Omitted Information

N/A

ITEM 8      Senior Officers

*David Stadnyk, President, CEO and Director*

ITEM 9      Statement of Senior Officer

*The foregoing accurately discloses the material change referred to herein.*

DATED at Vancouver, British Columbia this \_\_\_\_ day of August, 2000.

*“David Stadnyk”* \_\_\_\_\_  
David Stadnyk,  
President, CEO and Director

**SCHEDULE "A"**

**A.C. Global Capital Corp.  
Suite 600 – 595 Hornby Street  
Vancouver, B.C. V6C 1A4  
Phone: (604) 646-5614  
Fax: (604) 646-5649**

**A.C. Global Announces Extension of Deadline**

**Vancouver, B.C. (August 1, 2000) -- (CDNX-ACG).** A.C. Global Capital Corp. (the "Company") wishes to announce that further to a press release dated June 2, 2000 whereby the Company announced the acquisition of all the issued and outstanding shares in the capital of Blue Shift Software Inc. ("Blue Shift") in consideration for the issuance of 10,000,000 shares of the Company to the shareholders of Blue Shift, the deadline for Blue Shift to raise \$500,000 by way of an equity private placement on or before July 29, 2000 in order to complete the acquisition has now been extended by mutual agreement to August 15, 2000.

The Company's shares remain halted until the Canadian Venture Exchange Inc. ("CDNX") approves the documentation to be filed under its policy in respect of a Reverse Take-Over.

Blue Shift is an information technology company that has developed colour and monochrome imaging software systems geared towards the worldwide ophthalmology market. For more information about Blue Shift contact Sue Frost (801-5085) or Adrian R.T. Beeston (681- 5521) at Fusion Ventures Inc. ("Fusion"). Fusion is a private British Columbia venture catalyst company which assists in launching young technology companies.

Completion of the transaction is subject to a number of conditions, including but not limited to, CDNX acceptance and majority of the minority shareholder approval. The transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all. Presently, the Company has not retained the services of a Sponsor.

Further announcements will be made as and when appropriate.

On behalf of the Board of  
**A.C. GLOBAL CAPITAL CORP.**

*"David Stadnyk"*

David Stadnyk  
President, Chief Executive Officer and Director