



Resource Development Inc.

Certificate of Qualified Person

I, Dr. Deepak Malhotra, do hereby certify that:

1. I am currently employed as President of Resource Development Inc., (RDI) with the business address:
11475 W. I-70 Frontage Rd. North
Wheat Ridge, CO 80033
2. I graduated with a Master of Science in Metallurgical Engineering in 1973 and a PhD in Mineral Economics in 1977 from Colorado School of Mines.
3. I am a member of the Society of Mining, Metallurgy and Exploration Inc. (SME) and Canadian Institute of Mining, Metallurgy and Petroleum (CIM) in good standing.
4. I have worked as an engineer for 36 years.
5. I have read the definition of a Qualified Person as set out in National Instrument 43-101 (NI 43-101) and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirement to be a Qualified Person for the purposes of NI 43-101.
6. I am the Qualified Person (QP) for the sections 9.2, 16, 23.2 and 23.10.1 of the Technical Report titled "Feasibility Study, Santa Ana Project, Puno, Peru, NI 43-101 Technical Report" dated October 21, 2010, relating to the Santa Ana Silver project in Peru.
7. I have not visited the project site.
8. I have been the QP for the Metallurgical Section of the Project in May 2009.
9. I am not aware of any material fact or material change with respect to the subject matter of the Technical Report that is not reflected in the Technical Report, the omission to disclose which makes the Technical Report misleading.
10. I am independent of the issuer applying all the tests in section 1.4 of the National Instrument 43-101.
11. I have read National 43-101 and Form 43-101 F1, and the Technical Report has been prepared in compliance with that instrument and form.
12. I consent to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication by them, including electronic publication in the public company files on their website accessible by the public, of the Technical Report.

Dated this 21st day of October 2010 in Wheat Ridge, Colorado

A handwritten signature in black ink, appearing to read "D. Malhotra", with a long horizontal flourish extending to the right.

Dr. Deepak Malhotra