

Form 51-102F3
Material Change Report

ITEM 1 NAME AND ADDRESS OF ISSUER

Bear Creek Mining Corporation (the "Company")
1400 – 400 Burrard Street
Vancouver, British Columbia, V6C 3A6

ITEM 2 DATE OF MATERIAL CHANGE

March 6, 2019

ITEM 3 NEWS RELEASE

Issued March 6, 2019 and distributed through the facilities of Newsfile Corp. **A copy of the news release is attached hereto as Schedule A.**

ITEM 4 SUMMARY OF MATERIAL CHANGE

The Company announced its Board of Directors has appointed Mr. Alfredo Bullard as a Director of the Company effective immediately. Mr. Bullard is an accomplished lawyer, author and professor and Partner in the Lima, Peru law firm Bullard Falla Ezcurra +.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See news release attached hereto as Schedule A.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS.

Not applicable.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8 EXECUTIVE OFFICER

Contact: Barbara Henderson, Corporate Secretary
Telephone: (604) 685-6269

ITEM 9 DATE OF REPORT

DATED at Vancouver, British Columbia, this 6th day of March 2019.

SCHEDULE A

BEAR CREEK MINING ANNOUNCES APPOINTMENT OF NEW DIRECTOR

March 6, 2019, Vancouver, B.C. - Bear Creek Mining Corporation (“Bear Creek” or the “Company”) (TSXV: BCM) (BVL: BCM) announces that its Board of Directors (the “Board”) has appointed Mr. Alfredo Bullard as a Director of the Company effective immediately.

Alfredo Bullard, Partner in the Lima, Peru law firm Bullard Falla Ezcurra +, is an accomplished lawyer, author and professor. Mr. Bullard’s legal expertise focuses on law and economics, including competition, economic regulation, property, consumer protection, torts, contracts and international trade and arbitration. He is a professor of a variety of these subjects in undergraduate- and graduate-level programs at Peruvian and international universities and has authored numerous books and articles on law and economics. Mr. Bullard is a member of the International Bar Association and various other legal institutions and has served as an arbitrator on more than 200 cases administered by both Peruvian and international arbitration courts. He is the recipient of numerous awards and recognitions related to his outstanding legal career. Mr. Bullard graduated from the Law School of Pontificia Universidad Católica del Perú and holds a Master’s degree in law from Yale University in the United States.

Concurrent with his appointment, the Company’s Board has authorized and approved 75,000 incentive stock options (the “Stock Options”) be granted to Mr. Bullard today under its incentive stock option plan (the “Stock Option Plan”). The Stock Options have an exercise price of Cdn \$1.41 per share and an expiry date of March 6, 2029, and will vest periodically over the next 18 months in accordance with the Stock Option Plan.

Tony Hawkshaw, President and CEO of Bear Creek states, “On behalf of Bear Creek’s Board of Directors, I am very pleased to welcome Alfredo Bullard to the Company. We are confident that Alfredo’s proficiencies, experience and perspective will be of great value to Bear Creek as the Company grows.”

On behalf of the Board of Directors,

Anthony Hawkshaw
President and CEO

For further information contact:
Barbara Henderson - Investor Relations
Direct: 604-628-1111
E-mail: barb@bearcreekmining.com
Or visit www.bearcreekmining.com

Caution Regarding Forward Looking Information

This news release contains forward-looking statement regarding the anticipated contributions of Mr. Bullard to the Company's Board and the vesting of options granted to him. These forward-looking statements are based on the Company's knowledge of Mr. Bullard's experience and reputation, and on the terms and provisions of the Company's Stock Option Plan, and are provided as of the date of this news release, or the effective date of the documents referred to in this news release, as applicable, and reflect predictions, expectations or beliefs regarding future events based on the Company's beliefs at the time the statements were made, as well as various assumptions made by and information currently available to them. Although management considers these assumptions to be reasonable based on information available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions on which they are based do not reflect future experience. We caution readers not to place undue reliance on these forward-looking statements as a number of important factors could cause the actual outcomes to differ materially from the expectations expressed in them. These risk factors may be generally stated as the risk that the assumptions and estimates expressed above do not occur, and the additional risks described in the Company's latest Annual Information Form, and other disclosure documents filed by the Company on SEDAR. The foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on behalf of the Company, except as required by law.

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