

# Bear Creek Mining Corporation

## C\$30,000,000 Bought Deal Financing

January 6, 2021

*A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in all the provinces and territories of Canada, except Québec. A copy of the final base shelf prospectus, any amendment to the final base shelf prospectus and any applicable shelf prospectus supplement that has been filed, is required to be delivered with this document.*

*This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final base shelf prospectus, any amendment and any applicable shelf prospectus supplement for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.*

***This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.***

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<b>Issuer:</b>	Bear Creek Mining Corporation (“Bear Creek” or the “Company”).
<b>Offering:</b>	“Bought-deal” offering of 10,000,000 common shares (the “Common Shares”).
<b>Offering Size:</b>	C\$30,000,000.
<b>Offering Price:</b>	C\$3.00 per Common Share.
<b>Over-Allotment Option:</b>	The Company will grant the Underwriters an option (the “Over-Allotment Option”) to purchase up to an additional 1,500,000 Common Shares at the Offering Price, exercisable in whole or in part, at any time and from time to time on or prior to the date that is 30 days following the closing of the Offering, to cover over-allotments, if any, and for market stabilization purposes. The Underwriters shall be entitled to the same Commission (as hereinafter defined) provided for below in respect of any securities issued and sold upon exercise of the Over-Allotment Option.
<b>Use of Proceeds:</b>	The net proceeds from the Offering will be used for ongoing development activities at the Corani silver-lead-zinc project and for general corporate purposes.
<b>Form of Offering:</b>	Bought deal by way of a prospectus supplement, subject to a formal underwriting agreement, including standard industry “disaster out”, “material adverse change out”, “regulatory out” and “breach out” clauses running up to the Closing Date.
<b>Jurisdictions:</b>	The qualifying jurisdictions for this offering will be all provinces and territories of Canada, other than Quebec. The Common Shares may also be offered in the United States on a private placement basis pursuant to applicable exemptions from the registration requirements of the United States Securities Act of 1933, as amended, and applicable state securities laws, and in other jurisdictions outside of Canada provided that no prospectus filing or comparable obligation arises.
<b>Listing:</b>	The Company shall obtain the necessary approvals to list the Common Shares, which listing shall be conditionally approved prior to closing. The Common Shares are currently listed on the TSX Venture Exchange under the symbol “BCM”.
<b>Eligibility:</b>	Eligible under the usual statutes and for RRSPs, RRIFs, RESPs, RDSPs, and TFSAs.

**Bookrunner:** Stifel GMP

**Commission:** 6% cash commission

**Closing Date:** On or about January 15, 2021 or such other date as the Company and Underwriters may agree (the "Closing Date").