<u>NOTICE OF CHANGE IN CORPORATE STRUCTURE</u>

Pursuant to Section 4.9 of National Instrument 51-102
Continuous Disclosure Obligations

1. Names of Parties to the Transaction

Highlander Silver Corp. (“**Highlander Silver**”) and Bear Creek Mining Corporation (“**Bear Creek**”).

2. Description of the Transaction

On February 26, 2026, Highlander Silver acquired all of the issued and outstanding common shares of Bear Creek (the “**Bear Creek Shares**)”) that it did not already own by way of a plan of arrangement under the provisions of Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the “**Arrangement**”). The Arrangement was completed in accordance with the terms of an arrangement agreement dated December 18, 2025, as amended pursuant to the amended and restated arrangement agreement dated January 9, 2026, among Highlander Silver and Bear Creek.

Pursuant to the Arrangement, among other things, each holder of Bear Creek Share received 0.1175 common shares in the capital of Highlander Silver for each Bear Creek Share held immediately prior to the effective time of the Arrangement. As a result of the Arrangement, Bear Creek became a wholly-owned subsidiary of Highlander Silver.

In connection with the closing of the Arrangement, the Bear Creek Shares were delisted from the TSX Venture Exchange as of close of business on or about March 2, 2026 and thereafter, withdrawn from the OTCQX marketplace in the United States, the Bolsa Valores de Lima in Peru, and the Frankfurt Stock Exchange in Germany. Bear Creek intends to apply to cease to be a reporting issuer with the applicable Canadian securities regulators.

3. Effective Date of the Transaction

February 26, 2026.

4. Name of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Bear Creek will file an application to cease to be a reporting issuer in each of the provinces in which it is a reporting issuer.

5. Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction

Not applicable.

6. Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction

Not applicable.

7. Documents filed under National Instrument 51-102 that described the transaction and where they can be found in electronic format, if paragraph (a) or subparagraph (b)(ii) of Section 4.9 of National Instrument 51-102 applies

Not applicable.

Dated: March 13, 2026