Golden Goliath Preliminary Work on Red Lake Properties

Vancouver, July 2, 2019; Golden Goliath Resources Ltd. (TSX.V GNG) (US: GGTH-F)

Golden Goliath's technical team has now completed the preliminary assessment of the Kwai and SLF properties in the Red Lake mining district south of Great Bear Resources Dixie Lake project. The proper location for the geophysics lines has now been determined and line cutting is now underway.

The geological objective of the initial assessment at the Kwai property was to locate the major deep seated fault structure that is analogous to the structure associated with Great Bear's Dixie Lake discovery to the north.

While the actual fault structure is not exposed the team was successful in locating an approximate trace of the structure and identified mafic volcanics on the north side of the structure and the volcanic contact with the granite further to the north.

At the SLF prospect the team was able to locate the approximate trace of the Sidney Lake Fault zone.

In the next phase of exploration Golden Goliath will be conducting ground geophysics, including magnetics and IP along the fault structures where previous work identified significant breaks in the magnetic response that is thought to be associate with alteration zones that have destroyed the magnetic minerals.

Work will continue throughout the summer on all three Golden Goliath properties in Ontario and regular updates will be provided. This work is expected to delineate drill targets for the next stage of exploration, which the Company expects will occur in the late summer or Fall.

About Golden Goliath

Golden Goliath Resources Ltd. is a junior exploration company listed on the TSX Venture Exchange (symbol GNG). The Qualified Person ("QP")for the information regarding Ontario properties is J. Paul Sorbara M.Sc., P.Geo. The QP has approved the scientific and technical disclosure in the news release.

The Company is focused on exploring and developing the gold and silver potential of properties in the Red Lake District of Ontario. The Company also holds a 100% interest in the San Timoteo property, located in the Sierra Madre Occidental Mountains of northwestern Mexico, as well as NSR royalties on several other nearby properties, and 100% of the La Cruz property, also in Chihuahua.

To find out more about Golden Goliath visit our website at www.goldengoliath.com.

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