GOLDEN GOLIATH RESOURCES LTD.

CONSOLIDATED FINANCIAL STATEMENTS
SIX MONTHS ENDED FEBRUARY 28, 2026 AND THE YEAR ENDED AUGUST 31, 2025

(Expressed in Canadian Dollars)
(Unaudited)

NOTICE TO READERS

The attached condensed consolidated interim financial statements for the six months ended on February 28, 2025 have been prepared by and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The Company's independent auditor has not performed a review of these interim financial statements.

GOLDEN GOLIATH RESOURCES LTD.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)

	FEBRUARY 28, 2026 (Unaudited)	AUGUST 31, 2025 (Audited)
ASSETS		
Current Assets		
Cash	$ 192,540	$ 16,973
Accounts receivable (Note 4)	9,359	2,049
Prepaid expenses	39,135	1,518
Total Current Assets	241,034	20,540
Non-current Assets		
Exploration and evaluation assets (Notes 5 and 12)	830,823	830,823
Property and equipment (Note 6)	8,831	2,643
Total Assets	1,080,688	854,006
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	139,914	198,672
Due to related parties (Note 11)	305,384	284,764
Total Liabilities	445,298	483,436
EQUITY		
Share capital (Note 7)	31,958,104	30,855,318
Share-based payments reserve (Note 7)	3,992,530	3,565,284
Deficit	(35,315,244)	(34,050,032)
Total Equity	635,390	370,570
Total Liabilities And Equity	$ 1,080,688	$ 854,006

Nature of Operations and Going Concern (Note 1)

These consolidated financial statements were authorized for issue by the Board of Directors on April 28, 2026. They are signed on behalf of the Company by:

"Maki Petkovski"	"Stephen W. Pearce"
Director	Director

The accompanying notes are an integral part of these consolidated financial statements

GOLDEN GOLIATH RESOURCES LTD.
CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended February 28		Six Months Ended February 28	
	2026	2025	**2026**	2025
Expenses				
Amortization	**$ 217**	-	**$ 718**	**-**
Bad debt	**8**	-	**629**	**-**
Consulting (Note 11)	**222,654**	6,000	**432,819**	**12,000**
Foreign exchange loss (gain)	**(162)**	125,394	**1,211**	**125,394**
Investor relations	**674**	-	**38,174**	**10,775**
Management fees (Note 11)	**53,400**	17,250	**106,800**	**34,500**
Office and general	**64,309**	3,423	**95,484**	**6,760**
Professional fees	**10,969**	28,648	**21,969**	**41,344**
Rent and utilities	**58,870**	225	**81,748**	**384**
Stock Based payments	**390,952**	-	**390,952**	**-**
Transfer agent and filing fees	**13,001**	9,504	**13,469**	**10,695**
Travel	**42,689**	-	**81,239**	**2,656**
Loss Before Other Income (Expense)	**(857,581)**	(190,444)	**(1,265,212)**	**(244,508)**
Other Income (Expense)				
Bad debt recovered	**$ -**	$ 7,354	**$ -**	**$ 7,354**
Gain on sale of interest in mineral property	**-**	398	**-**	**398**
Royalty expense	**-**	-	**-**	**(5,000)**
Comprehensive Loss For The Period	**$ (857,581)**	$ (182,692)	**$ (1,265,212)**	**$ (241,756)**
Loss Per Share – Basic and Diluted	**$ (0.02)**	$ (0.01)	**$ (0.03)**	**$ (0.01)**
Weighted Average Number Of Shares Outstanding – Basic and diluted	**49,368,981**	25,448,124	**40,778,618**	**25,448,124**

The accompanying notes are an integral part of these consolidated financial statements

GOLDEN GOLIATH RESOURCES LTD.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED FEBRUARY 28, 2026 AND YEAR ENDED AUGUST 31, 2025
(Expressed in Canadian Dollars)
(Unaudited)

	COMMON SHARES WITHOUT PAR VALUE							
	SHARES		AMOUNT		SHARE-BASED PAYMENTS RESERVE		DEFICIT		TOTAL EQUITY
Balance, August 31, 2024	25,448,124	$	30,885,318	$	3,565,284	$	(33,769,279)	$	651,323
Net loss for the year	-		-		-		(280,753)		(280,753)
Balance, August 31, 2025	25,448,124		30,855,318		3,565,284		(34,050,032)		370,570
Units issued for Private Placement	23,920,857		1,196,043		-		-		1,196,043
Shares issuance cost	-		(93,257)		36,294		-		(56,963)
Stock Based Payments	-		-		390,952		-		390,952
Net loss for the period	-		-		-		(1,265,212)		(1,265,212)
Balance, February 28, 2026	**49,368,981**	**$**	**31,958,104**	**$**	**3,992,530**	**$**	**(35,315,244)**	**$**	**635,390**

The accompanying notes are an integral part of these consolidated financial statements

GOLDEN GOLIATH RESOURCES LTD.

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in Canadian Dollars)
(Unaudited)

	SIX MONTHS ENDED FEBRUARY 28	
	2026	2025
Operating Activities		
Net loss for the period	**$ (1,265,212)**	$ (241,756)
Adjustments to reconcile loss to net cash used in operating activities:		
Amortization	**718**	-
Stock based payments	**390,952**	-
Change in non-cash operating assets and liabilities:		
Accounts receivable	**(7,310)**	(3,126)
Prepaid expenses	**(37,617)**	10,611
Accounts payable and accrued liabilities	**(58,758)**	112,949
Due to related parties	**20,620**	48,225
Cash Used In Operating Activities	**(956,607)**	(56,233)
Investing Activities		
Purchase of property and equipment	**(6,906)**	-
Proceeds from disposal of assets held for sale	**-**	84,319
Cash (Used in) Provided by Investing Activities	**(6,906)**	84,319
Financing Activities		
Unit issuances for private placement, net	**1,139,080**	-
Cash Provided by Financing Activities	**1,139,080**	-
Increase In Cash	**175,567**	11,222
Cash, Beginning of period	**16,973**	2,831
Cash, End of period	**$ 192,540**	$ 14,053
Supplementary Cash Flow Disclosure and Non-Cash Investing and Financing Activities:		
Exploration and evaluation assets costs included in accounts payable and accrued liabilities	**$ -**	$ 26,889

The accompanying notes are an integral part of these consolidated financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

Golden Goliath Resources Ltd. (the "Company") was incorporated on June 12, 1996 under the Business Corporations Act of British Columbia, Canada. The Company is a public company listed on the TSX Venture Exchange (the "TSX.V"), trading under the symbol "GNG". The Company's corporate office and principal place of business address is 16142 Morgan Creek Crescent, Surrey, British Columbia, Canada. The Company's principal business activity is the acquisition and exploration of resource properties.

The Company is in the exploration stage and is in the process of evaluating its resource properties and has not yet determined whether these properties contain economically recoverable reserves. The recoverability of amounts shown for exploration and evaluation assets are dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain the necessary financing to complete the development of the properties and upon future profitable production or proceeds from the disposition thereof. Management's plan in this regard is to secure additional funds through future equity financings, which either may not be available or may not be available on reasonable terms.

The consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern. This assumes the Company will operate for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. Accordingly, they do not give effect to adjustments that would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities, contingent obligations, and commitments other than in the normal course of business and at amounts different from those in the financial statements. During the six months period ended February 28, 2026, the Company incurred a net loss of $1,265,212 (August 31, 2025 - $280,753) and as at that date had an accumulated deficit of $35,315,244 (August 31, 2025 - $34,050,032). The Company has incurred operating losses since inception, has no source of operating cash flow, minimal income from short-term investments, continues to rely on the cooperation of its related parties, and there can be no assurances that sufficient funding, including adequate financing, will be available to complete the exploration of its mineral properties and to cover general and administrative expenses necessary for the maintenance of a public company. The ability of the Company to arrange additional financing in the future depends in part, on the prevailing capital market conditions and mineral property exploration success. These factors cast substantial doubt on the Company's ability to continue as a going concern. Accordingly, the financial statements do not give effect to adjustments that would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities, contingent obligations, and commitments other than in the normal course of business and at amounts different from those in the consolidated financial statements.

2. BASIS OF PRESENTATION

a) Statement of Compliance

These consolidated financial statements have been prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

b) Basis of Preparation

These consolidated financial statements have been prepared on a historical cost basis except for financial instruments that have been measured at fair value. In the opinion of management, all adjustments considered necessary for a fair presentation have been included.

2. BASIS OF PRESENTATION (Continued)

c) Significant Accounting Judgments and Estimates

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. The preparation of consolidated financial statements also requires management to exercise judgment in the process of applying the accounting policies.

On an ongoing basis, management evaluates its judgments and estimates in relation to assets, liabilities, and expenses. Management uses historical experience and various other factors it believes to be reasonable under the given circumstances, as the basis for its judgments and estimates. Revisions to accounting estimates are recognized prospectively from the period in which the estimates are revised. Actual outcomes may differ from those estimates under different assumptions and conditions.

The following are the key estimates and judgments that have a significant risk of resulting in a material adjustment within the next financial year.

Decommissioning liabilities

Judgment is required to determine if there are legal or constructive obligations to incur restoration, rehabilitation, and environmental costs when there is an environmental disturbance caused by exploration, development, or ongoing production of an exploration and evaluation asset. When it is determined that an obligation exists, a provision is recognized. The provision for decommissioning liabilities depends on estimates of current risk-free interest rates, future restoration and reclamation expenditures, and the timing of those expenditures.

Determination of going concern assumption

The preparation of these consolidated financial statements requires management to make judgments regarding the applicability of the going concern assumption to the Company as discussed in Note 1.

Exploration and evaluation expenditures

The application of the Company's accounting policy for exploration and evaluation expenditures requires judgment in determining whether it is likely that future economic benefits will flow to the Company, which may be based on assumptions about future events or circumstances. Assets or cash-generating units ("CGUs") are evaluated at each reporting date to determine whether there are any indicators of impairment. The Company considers both internal and external sources of information when assessing whether there are indications of impairment for the Company's mineral properties.

If, after exploration and evaluation expenditures are capitalized, information becomes available suggesting that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount the Company carries out an impairment test at the CGU, or group of CGUs, level in the year the new information becomes available. If indicators of impairment exist, the recoverable amount of the asset is estimated to determine the extent of the impairment. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefit including geologic and metallurgic information, economic assessments/studies, accessible facilities, and existing permits. Estimates and assumptions made may change if new information becomes available.

Flow-through expenditures

The Company is required to spend proceeds received from the issuance of flow-through shares on qualifying resource expenditures. Differences in judgment between management and regulatory authorities with respect to qualified expenditures may result in disallowed expenditures by the tax authorities. Any amount disallowed may result in the Company's required expenditures not being fulfilled.

(Expressed in Canadian Dollars)

2. BASIS OF PRESENTATION (Continued)

d) Significant Accounting Judgments and Estimates (Continued)

Assets held for sale

The Company uses its judgment to determine whether an asset or disposal group is available for immediate sale in its present condition and whether its sale is highly probable and therefore should be classified as held for sale at the financial position date.

3. MATERIAL ACCOUNTING POLICIES

These condensed interim financial statements have been prepared using the same accounting policies as those used in the Company's annual financial statement at August 31, 2025.

4. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	February 28, 2026	August 31, 2025
Sales taxes recoverable	**$ 7,642**	$ 457
Other receivable	**1,717**	1,592
	$ 9,359	$ 2,049

5. EXPLORATION AND EVALUATION ASSETS

Detailed exploration and evaluation expenditures incurred with respect to the Company's mineral property interests owned, leased, or held under option are disclosed in Note 13. Property payments made on the Company's mineral property interests are included in the property descriptions below.

<u>Uruachic Mining Camp</u>

During the year ended August 31, 2025, the Company sold all its remaining interest in its Mexican exploration assets. Various concessions were sold for USD $75,000.

<u>KWAI Property</u>

During the year ended August 31, 2019, the Company signed an option agreement to acquire a 100% interest in the KWAI Property in the Red Lake District of Ontario. Pursuant to the terms of the agreement, the Company issued 57,142 common shares and made a cash payment of $68,500.

The acquisition is subject to a 1.5% net smelter return, of which the Company has an option to repurchase 0.75% for $500,000.

The Ontario Ministry of Northern Development requested that the Company cancel its approved work permit on the KWAI property in order to aid its legal proceedings against the Grassy Narrows First Nations band. The Company received $25,000 in compensation for the cancellation of the permit. As the Company is not currently exploring the property, the costs incurred were written down in fiscal 2024 as an impairment loss determined in accordance with IFRS 6 (Note 15).

(Expressed in Canadian Dollars)

5. EXPLORATION AND EVALUATION ASSETS (continued)

Wish Ore Property

During the year ended August 31, 2021, the Company acquired a 100% interest in the Wish Ore Property in the townships of Wishat and Palmer, Ontario. To acquire the interest the Company completed the required minimum of $75,000 in exploration expenditures on the property, made certain cash milestone payments and issued 71,427 common shares per the terms of an option agreement as follows:

The property is subject to a 1.5% net smelter return, of which the Company has an option to repurchase 0.75% for $500,000.

On April 1, 2022, the Company has been accepted to participate in the Ontario Junior Exploration Program intake for a maximum contribution of $171,250 towards the cost of the Wish Ore Property project to be incurred between April 1, 2022 and February 15, 2023. During the year ended August 31, 2023, the Company received $169,926.

Ernest Rare Earth Element

On February 28, 2023, the Company signed an option agreement to acquire a 100% interest in the Ernest Rare Earth Element ("REE") prospect near Lack Ernst in Quebec. To acquire the interest the Company must complete the required minimum of $300,000 in exploration expenditures on the property and make $130,000 cash milestone payments ($25,000 paid) and issue 264,285 common shares (issued).

As the Company is not currently exploring the property, the costs incurred were written down as an impairment loss determined in accordance with IFRS 6 (Note 12).

West Gabal El Dehies Concession

On February 4, 2026, the Company entered into a Partnership Agreement with Nexgold International Mining Company ("Nexgold") to explore and develop the West Gabal El Dehies Concession in the Eastern Desert of Egypt. The Company will hold a 29.5% interest, Nexgold will hold 10%, and the remaining 60.5% is held by a local and government-controlled entity. The partners are responsible for operating and capital expenditures on a pro rata basis, and capital assets acquired will be owned proportionately. Nexgold, which is controlled by a director of the Company, will act as the operator registered in Egypt, and will receive customary management fees. No amounts related to this arrangement have been recognized as at the reporting date.

6. PROPERTY AND EQUIPMENT

Details of the Company's property and equipment are as follows:

Cost		
Balance, August 31, 2023, and 2024	$	-
Additions		2,937
Balance, August 31, 2025		2,937
Additions		6,906
Balance, February 28, 2026	**$**	**9,843**

Accumulated Amortization		
Balance August 31, 2023, and 2024	$	**-**
Depreciation for the year		294
Balance, August 31, 2025	$	294
Depreciation for the period		718
Balance, February 28, 2026	**$**	**1,012**

Net book value		
At August 31, 2025	$	2,643
At February 28, 2026	**$**	**8,831**

(Expressed in Canadian Dollars)

7. SHARE CAPITAL AND RESERVES

Authorized

The Company's authorized share capital consists of an unlimited number of common shares without par value.

Issued and Fully Paid

As at February 28, 2026, the Company had 49,368,981 (August 31, 2025 – 25,448,124) common shares issued and fully paid.

On November 4, 2025, the Company issued 23,920,857 units at a price of $0.05 per unit for gross proceeds of $1,196,042 pursuant to a private placement. Each unit consisted of one common share and one share purchase warrant. One whole purchase warrant is exercisable to acquire one additional common share at $0.08 for one year from the date of closing of the private placement. All proceeds were allocated to common shares with $Nil value allocated to warrants using the residual method.

The Company paid cash finders' fees of $46,552 and issued 931,042 finders' warrants in connection with the private placement. The fair value of the finders' warrants has been calculated as $36,294 using the Black-Scholes pricing model, based on the following assumptions: weighted average risk-free interest rate of 2.68%, volatility factor of 128.78%, and an expected life of one years.

Warrants

A continuity schedule of the Company's warrants is as follows:

	Number of Warrants	Weighted Average Exercise Price
Balance, August 31, 2024	3,668,000	$0.20
Expired	(1,768,000)	$0.20
Balance, August 31, 2025	1,900,000	$0.20
Expired	(1,900,000)	$0.20
Issued	24,851,899	$0.08
Balance, February 28, 2026	**24,851,899**	**$0.08**

The following table summarizes the share purchase warrants outstanding as of February 28, 2026:

Expiry Date	Number of Warrants	Exercise Price	Average Remaining Contractual Life
November 4, 2026	24,851,899	$0.08	0.68

Stock Options

The Company has a 10% rolling stock option plan for its directors, officers, employees, and consultants to acquire common shares of the Company at a price determined with reference to the fair market value of the shares at the date of grant. The Company's stock option plan provides for immediate vesting or vesting at the discretion of the Board at the time of the option grant. Options are exercisable for a period of up to five years. Stock options granted to investor relations' consultants vest over a twelve-month period, with one quarter of such options vesting in each three-month period.

(Expressed in Canadian Dollars)

7. SHARE CAPITAL AND RESERVES (continued)

Stock Options (continued)

The expected volatility assumption is based on the historical volatility of the Company's common share price on the TSX-V. The risk-free interest rate assumption is based on yield curves on Canadian government zero-coupon bonds with a remaining term equal to the stock options' expected life. The Company uses historical data to estimate option exercise, forfeiture, and employee termination within the valuation model. The Company has historically not paid dividends on its common stock.

On February 5, 2026, the Company granted 4,850,000 stock options to directors, officers, and consultants of the Company. The options have an exercise price of $0.10 per share, for a period of five years from the date of grant. The weighted average fair value of the options granted during the period was $390,952 per option, estimated using the Black-Scholes option pricing model with the following weighted-average assumptions: a risk-free interest rate of 2.72%, expected life of 5 years, expected volatility of 112.7%, dividend yield of 0%.

A summary of changes in stock options is presented below:

	Number of shares	Weighted average exercise price
Balance, August 31, 2025	-	$ -
Granted	4,850,000	$0.10
Balance, February 28, 2026	**4,850,000**	**$0.10**

The weighted average remaining contractual life of the options outstanding at February 28, 2026, was 4.94 years (August 31, 2025 - NIL).

Nature and Purpose of Reserves

The reserves recorded in equity on the Company's consolidated statements of financial position is comprised of "Share-based Payments Reserve" and is used to recognize the fair value of stock option grants and warrants prior to exercise and the fair value of other share-based considerations paid at the date of payment.

8. LOSS PER SHARE

The Company calculates the basic and diluted loss per common share using the weighted average number of common shares outstanding during each period and the diluted loss per share assumes that the outstanding vested stock options and share purchase warrants had been exercised at the beginning of the year.

To compute diluted earnings per share, the average number of shares outstanding is adjusted for the number of all potentially dilutive shares. As of February 28, 2026, the Company had a total of 4,850,000 (August 31, 2025 – NIL) stock options outstanding and a total of 24,851,899 (August 31, 2025 – 1,900,000) warrants outstanding. The options and warrants were not included in the Company's loss per common share calculation because the result was anti-dilutive.

9. SEGMENTED INFORMATION

The Company has one operating segment, which is mineral exploration. The Company operates in one geographical location, which is Canada.

(Expressed in Canadian Dollars)

10. FINANCIAL INSTRUMENTS

Disclosures about the inputs to financial instrument fair value measurements are made within a hierarchy that prioritizes the inputs to fair value measurement.

The three levels of the fair value hierarchy are:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities;
Level 2	Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
Level 3	Inputs that are not based on observable market data.

As at February 28, 2026, and August 31, 2025, the carrying value of the Company's financial instruments approximates their fair value. Cash is recorded at fair value and classified as a Level 1 financial instrument, with a balance of $192,540 (August 31, 2025 - $16,973). The Company's other financial instruments are recorded at amortized cost, which approximates fair value due to their short-term nature.

There have been no transfers between levels of the fair value hierarchy for the six-month period ended on February 28, 2026, and the year ended August 31, 2025.

Financial Instrument Risk Exposure and Risk Management

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management process. The overall objective of the Board is to set policies that seek to reduce risk as far as possible without unduly affecting the Company's competitiveness and flexibility. The types of risk exposure and the way in which such exposure is managed are provided as follows:

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to fulfil an obligation and cause the other party to incur a financial loss. At February 28, 2026, the Company's exposure to credit risk was primarily related to cash of $192,540 (August 31, 2025 – $16,973). The Company does not invest in asset-backed commercial paper. Credit risk associated with cash is minimized as these instruments are held with large financial institutions.

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulties in meeting its financial obligations associated with its financial liabilities as they fall due. The Company ensures that there is sufficient capital in order to meet short-term business requirements, after taking into account the Company's holdings of cash.

As of February 28, 2026, the Company's available cash and highly liquid investments have decreased significantly, leading to concerns about its ability to meet current liabilities and expected administrative requirements for the coming year. The Company has cash of $192,540 (August 31, 2025 - $16,973) and total liabilities of $445,298 (August 31, 2025 - $483,436). Accounts payable and accrued liabilities and due to related parties of $4454,298 (August 31, 2025 - $284,764) are due within three months. Management has reassessed the liquidity risk and now considers it to be elevated due to the decreased cash and highly liquid investments available. Despite this, management is actively implementing measures to mitigate liquidity risk, including exploring financing options and optimizing cash management strategies.

Market Risk

The significant market risk exposures to which the Company is exposed are foreign currency risk, interest rate risk, and price risk.

Interest Rate Risk

As at February 28,2026, the Company has no significant exposure to interest rate risk through its financial instruments.

10. FINANCIAL INSTRUMENTS (continued)

Foreign Currency Risk

The Company's expenses are primarily denominated in Canadian dollars. The Company's corporate office is located in Canada and current exposure to exchange rate fluctuations is minimal. The Company does not have any significant foreign currency denominated monetary liabilities.

Price Risk

The Company is exposed to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

11. RELATED PARTY BALANCES AND TRANSACTIONS

Key Management Compensation

	February 28, 2026	August 31, 2025
Management fees	**$ 106,800**	$ 51,750
Consulting fees	**374,200**	71,600
Total	**$ 481,000**	$ 123,350

Compensation of key management personnel including the President, Chief Financial Officer, directors, and companies directly controlled by key management personnel, is directly related to their position in the organization and have been recorded at the exchange amounts which represents the consideration agreed to by the related parties.

The Company had an amount due to related parties of $305,384 (August 31, 2025 - $284,764) which is due to directors. The amounts are unsecured, bear no interest, and have no set terms of repayment.

12. EXPLORATION AND EVALUATION EXPENDITURES

The Company's exploration and evaluation expenditures consists of the Wish Ore Property located in Ontario, Canada.

There were no exploration expenditures or field activities during the period ended February 28, 2026. The balance of $830,823 (August 31, 2025 – $830,823) relates to acquisition costs capitalized in prior periods. No additions or write-downs occurred during the period.

10. SUBSEQUENT EVENTS

On April 15, 2026, the Company closed a private placement of 5,001,671 units at a price of $0.12 per unit for gross proceeds of $600,200. Each unit consisted of one common share and one share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share at an exercise price of $0.15 for a period of one year from the date of closing. The Company paid a finder's fee of $9,287 and issued 77,394 Agent's warrants having the same terms as the warrants under the units.