

Mobio Technologies

Mobio to Complete Share Consolidation

November 30, 2016 - VANCOUVER, BRITISH COLUMBIA – Mobio Technologies Inc. (TSXV:MBO), (“Mobio” or the “Company”) announces that its board of directors has approved a consolidation (the “**Consolidation**”) of the Company’s currently outstanding common share capital on the basis of one post-Consolidation common share for every two currently outstanding common shares. The Consolidation was approved by shareholders of the Company at the annual general and special meeting held on October 21, 2016.

Upon completion of the Consolidation it is anticipated that the Company will have approximately 29,090,573 common shares outstanding. The Company’s shares will commence trading on the TSX Venture Exchange on a consolidated basis at the open of markets on December 1, 2016.

About Mobio Technologies Inc.

Mobio is a publicly traded company on the TSX Venture Exchange, headquartered in Vancouver, BC, and runs Strutta.com Media Inc. Strutta is a social promotions platform that helps marketers bring potential customers from stranger to fan to customer, and Strutta’s Promotions API provides a technology platform that facilitates social media competitions and campaigns for global brands. For more information visit www.mobio.net.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS. Other than statements of historical fact, all statements included in this news release, including, without limitation, statements regarding future plans and objectives of Mobio are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from those expected by Mobio are those risks described herein and from time to time, in the filings made by Mobio with Canadian securities regulators. Those filings can be found on the Internet at: <http://www.sedar.com>.

Neither the TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.