

COBRA VENTURE CORPORATION

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TSXV Trading Symbol: CBV.TSXV

FOR IMMEDIATE RELEASE

COBRA VENTURE CORPORATION FILES RESERVE INFORMATION RESULTS

March 30, 2009

Cobra Venture Corporation announces that it has filed all required information and reports relating to reserves data and other oil and gas information for the financial year ended November 30, 2008 as required pursuant to National Instrument 51-101 - *Standards of Disclosure for Oil and Gas Activities*. Copies of these documents may be obtained electronically from the SEDAR system at www.sedar.com.

Cobra Venture Corporation is an emerging energy corporation focused on the acquisition and development of strategic oil and natural gas reserves in Western Canada. Common shares of the corporation trade on the TSX Venture Exchange under the symbol CBV.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.