

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Cobra Venture Corporation (“Cobra” or the “Corporation”)
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

Item 2 Date of Material Change

June 30, 2012

Item 3 News Release

A Press release was disseminated on October 30, 2012 via Marketwire.

Item 4 Summary of Material Change

Cobra announces completion of the acquisition of certain lands and premises located in the Municipal District of Rocky View No. 44, in the Province of Alberta.

Item 5 Full Description of Material Change

Cobra is pleased to announce that, further to its announcement on March 27, 2012, the Corporation has completed the acquisition of certain lands and premises located in the Municipal District of Rocky View No. 44, in the Province of Alberta, consisting of approximately 15.78 acres, excepting thereout all mines and minerals (the “Lands”) for an aggregate purchase price of \$3,975,000. The Corporation believes that the Lands have a strategic value that will integrate into the Corporation’s future business plans.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact:

Daniel B. Evans
President and Chief Executive Officer
(604) 922-2030

Item 9 Date of Report

October 30, 2012