

Trading symbol: TSX-V: CBV

News Release No. 18-02

Cobra Venture Grants Stock Options

West Vancouver, British Columbia – April 20, 2018 – In connection with the recent appointment of Stuart R. Ross as a director of Cobra Venture Corporation (the “Company” or “Cobra”), the Company is pleased to announce that in accordance with the terms of its stock option plan, the Company has granted 100,000 incentive stock options to Mr. Ross at an exercise price of \$0.105 per share for a term of 5 years.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030 or visit the Company’s website at www.cobraventure.com.

Cobra Venture Corporation

“Daniel B Evans”

Daniel B. Evans, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release