

Photon Control Announces Grant of Stock Options

Burnaby, British Columbia, February 2, 2017 ~ Photon Control Inc. (the “Company”) (TSX V: PHO), a leading developer of optical measurement technologies, announces the grant under its Stock Option Plan of stock options to purchase an aggregate of 325,000 common shares of the Company at an exercise price of \$1.14 per share for a term of 5 years.

The stock options were granted to employees of the Company and are subject to any necessary regulatory approvals. Options granted will vest equally in annual instalments over the four-year period following the grant date, beginning on the first anniversary of the grant date.

About Photon Control Inc.

Photon Control Inc. designs, manufactures and distributes a wide range of optical sensors & instruments to measure temperature, pressure, position, and flow. These products are used by original equipment manufacturers (OEM) as well as end-users in the Semiconductor, Oil and Gas, Power, Life Science, and Manufacturing industries. Photon Control’s products provide high accuracy and reliability in extreme conditions and are supported by a team of experts that offer onsite installation, training, and support. Photon Control Inc. also provides engineering services for customized optical measurement systems. Headquartered in an ISO 9001:2008 manufacturing facility in Burnaby, BC, Photon Control Inc. is listed on the TSX Venture Exchange, trading under the symbol “PHO”. Additional information about the company can be found at www.photon-control.com/investorrelations.html

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