



Photon Control Announces Stock Option and Restricted Share Unit Grants to Directors and Employees

Richmond, B.C., June 16, 2017 – Photon Control Inc. (the “Company”) (TSX V: PHO), a leading developer of optical measurement technologies, announces that it has made a grant of Stock Options and Restricted Share Units in the ordinary course to certain directors and employees, under its Stock Option and Restricted Share Unit Plans to purchase an aggregate of 369,000 common shares of the Company. The exercise price of the options granted was set at the closing price per share on June 15, 2017. The stock options are subject to the terms of the Company’s Stock Option Plan and any necessary regulatory approvals.

About Photon Control Inc.

Photon Control Inc. designs, manufactures and distributes a wide range of optical sensors and instruments to measure temperature, position, and flow. These products are used by Original Equipment Manufacturers (OEM) as well as end users in the Semiconductor, Energy and Manufacturing industries. Photon Control’s products provide high levels of accuracy and reliability in extreme conditions and are supported by a team of experts that offer on-site installation, training, and support. Photon Control Inc. also provides engineering services for customized optical measurement systems. Headquartered in an ISO 9001:2008 manufacturing facility in Richmond, BC, Photon Control Inc. is listed on the TSX Venture Exchange, trading under the symbol “PHO.” Additional information about the company can be found at www.photon-control.com/investorrelations.html.

Investor Relations Contact:

ir@photon-control.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

News Release 15-17