Photon Control Inc.
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Photon Control Announces Appointment of Interim CEO

Vancouver, BC, December 3, 2018 – Photon Control Inc. ("Photon Control" or the "Company") (TSX: PHO), a leading developer and supplier of optical measurement technologies to the global semiconductor industry, has announced that Scott Edmonds has departed from the Company as Director, President and Chief Executive Officer ("CEO") to pursue other interests. D. Neil McDonnell, Chair of the Board of Directors, will assume the role of Interim CEO, and Ronan McGrath, Chair of the Audit Committee, will serve as Lead Independent Director.

Mr. McDonnell is a recognized leader in the Canadian technology industry and brings significant leadership experience to his role as Interim CEO. He is currently a Director of Symbility Software, Director of Espial, Chair of EDP Software and was formerly Chair of Agreement Express, Executive Chair of ResponseTek, and Chair of QHR Technologies. Mr. McDonnell's past CEO experiences include Wurldtech Security Technologies, TeraSpan Networks and Intrinsyc Software.

Mr. McDonnell said, "We are confident in our strong and well-established management team, coupled with ample new opportunities available to us to drive accelerated growth in our new product funnel and our ability to extend our technology into next-generation platforms. While I look forward to leading the Company on an interim basis, we have initiated a search for a permanent CEO."

About Photon Control Inc.
Photon Control Inc. designs, manufactures and distributes a wide range of optical sensors and systems to measure temperature and position. These products are used by the world's largest wafer fabrication equipment manufacturers and end users in the semiconductor and solid-state industries. Photon Control Inc.'s high quality products provide industry leading accuracy, speed and quality in the most extreme conditions and are backed by a team of experts providing a variety of on-site and remote services including custom design, installation, training and support. Headquartered in an ISO 9001:2015 manufacturing facility in Vancouver, BC, Photon Control Inc. is listed on TSX, trading under the symbol ''PHO." Additional information about the company can be found at www.photoncontrol.com/investors.html

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