

ANALYTIXINSIGHT INC.

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

AnalytixInsight Inc. ("**AnalytixInsight**")
100-2 Toronto Street
Suite 235
Toronto, ON M5C 2B5

Item 2. Date of Material Change

February 1, 2022

Item 3. News Release

A news release was disseminated via Businesswire and was filed on SEDAR on February 1, 2022.

Item 4. Summary of Material Change

On February 1, 2022, AnalytixInsight announced that its FinTech affiliate, MarketWall S.r.l., together with Morningstar, Inc., launched Morningstar Global Market, an innovative enterprise research and market data platform targeted for institutional users of financial data and related investment products.

Item 5. Full Description of Material Change

On February 1, 2022, AnalytixInsight announced that its FinTech affiliate, MarketWall S.r.l., together with Morningstar, Inc., launched Morningstar Global Market, an innovative enterprise research and market data platform targeted for institutional users of financial data and related investment products. MarketWall is 33% owned by Intesa Sanpaolo and 49% owned by AnalytixInsight.

Morningstar Global Market is built on MarketWall's GEMINA application and is designed as a cloud-based solution. Available in EMEA beginning in February 2022, this is the initial product offering under the partnership, where Morningstar will utilize MarketWall's technology platform to bring a comprehensive suite of innovative and cost-effective cloud-based FinTech products to market in response to the growing demand from its enterprise clients.

In connection with the launch of Morningstar Global Market, MarketWall will launch GEMINA 2.0 as a product solution specifically tailored for Morningstar.

GEMINA was recently launched by MarketWall as a multi-device (PC, smartphone, tablet, and smart TV) trading platform that provides financial quotes, stock charts, data, research tools and

more. It is available as a white label B2B trading platform for banks and brokers for interface with their existing systems via FIX protocol. GEMINA is offered as a cloud-based service (Microsoft Azure) or as an on-premises service and offers an open user experience with ability for users to customize their own unique dashboard using dynamic widgets that can be customized for position and size. Available as a native or progressive web app, GEMINA enables many features such as virtual trading, trading contests, learning academy and more.

GEMINA allows banks and brokers to quickly advance their digital transformation to online trading for next generation users and enables the tools desired by them. Its learning academy is an educational center offering investors on-demand courses, webinars, virtual trading tools, investor glossary, and more, to help increase knowledge of stocks and bonds. A virtual trading engine allows individual traders to practice their stock market trades live on a risk-free basis. Customized editorial content equips investors with trading ideas and macro market commentary.

Item 6. Reliance on 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Name of Executive Officer: Prakash Hariharan, Chief Executive Officer
Telephone number: 416-861-2267

Item 9. Date of Report

February 3, 2022

Regulatory Statements

This report contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the launch of Morningstar Global Market, including the timing of its availability in EMEA, and the use by Morningstar of MarketWall’s technology platform. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of AnalytixInsight, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; AnalytixInsight’s technology and revenue generation; risks associated with operation in the technology sector; AnalytixInsight’s ability to successfully integrate new technologies and employees; foreign

operations risks; and other risks inherent in the technology industry. Although AnalytixInsight has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. AnalytixInsight does not undertake to update any forward-looking information, except in accordance with applicable securities laws.