AnalytixInsight Inc.

Consolidated Financial Statements
(Expressed in Canadian dollars)

For the three months ended March 31, 2024 and 2023

NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the condensed consolidated interim financial statements, the financial statements must be accompanied by a notice indicating that the condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed consolidated interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

AnalytixInsight Inc.
Condensed consolidated interim statements of financial position
(Expressed in Canadian dollars)

AnalytixInsight Inc.
Consolidated Statements of Financial Position
(Unaudited, Expressed in Canadian dollars)
As at

	Notes		March 31, 2024		December 31, 2023
ASSETS					
Current					
Cash and cash equivalents		**$**	**296,418**	$	1,279,592
Restricted deposits			**61,293**		59,826
Accounts and other receivables	3		**96,815**		70,961
Prepaid expenses			**33,898**		48,596
Total current assets			**488,424**		1,458,975
Equipment	4		**4,833**		12,083
Investment in associate	5		**2,932,105**		2,639,782
Other investment	8		**32,856**		32,856
Total assets		**$**	**3,458,218**	$	4,143,696
LIABILITIES					
Current					
Accounts payable and accrued liabilities	9	**$**	**885,329**	$	798,991
Lease liability	12		**5,960**		13,562
Deferred revenue			**17,276**		18,736
Total current liabilities			**908,565**		831,289
Lease liability	12		**-**		-
Total liabilities			**908,565**		831,289
SHAREHOLDERS' EQUITY					
Share capital	6		**29,340,986**		29,340,986
Reserves	7		**2,672,133**		2,645,585
Deficit			**(29,716,223)**		(28,925,928)
Currency translation reserve			**252,757**		251,764
Total shareholders' equity			**2,549,653**		3,312,407
Total liabilities and shareholders' equity		**$**	**3,458,218**	$	4,143,696
Nature of operations and going concern	1				
Commitments and contingencies	10				

Approved by the Board of Directors on June 5, 2024.

"Jith Veeravalli"
Jith Veeravalli – Director

"Vince Kadar"
Vince Kadar – Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

AnalytixInsight Inc.
Consolidated Statements of Net Loss and Comprehensive Loss
(Unadited, Expressed in Canadian dollars)

	Notes	Three months ended March 31 2024	Three months ended March 31 2023
REVENUE			
Services	11	**$ 56,956**	$ 178,284
TOTAL REVENUE		**56,956**	178,284
Cost of sales		**201,099**	162,035
Gross profit (loss)		**(144,143)**	16,249
EXPENSES			
Consulting and compensation	9	**556,913**	493,325
Professional fees		**313,225**	63,879
General and administration		**53,151**	93,288
Selling and marketing		**12,438**	58,504
Travel		**977**	70,855
Depreciation	4	**7,250**	7,613
Share-based compensation	7	**26,548**	-
Bad debt expense	3	-	-
TOTAL EXPENSES		**970,502**	787,464
Loss before other items		**(1,114,645)**	(771,215)
OTHER ITEMS			
Interest expense		**(185)**	(734)
Other income		**31,014**	20,567
Share of income (loss) from investment in associate	5	**292,399**	535,928
Foreign exchange gain		**1,198**	429
Other tax expense		-	(304)
Impairment of goodwill		-	-
Net loss before tax		**(790,219)**	(215,329)
Income and other tax expense		-	-
Net loss for the period		**(790,219)**	(215,329)
Other comprehensive gain (loss)			
Foreign currency translation		**993**	1,008
Loss and comprehensive loss for the period		**$ (789,226)**	$ (214,321)
Weighted average number of shares outstanding – basic and diluted		**97,216,741**	97,216,741
Basic and diluted loss per share		**$ (0.01)**	$ (0.00)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

AnalytixInsight Inc.

Condensed consolidated interim statements of cash flows
(Expressed in Canadian dollars)

	Notes	Three months ended March 31 2024	2023
Cash and cash equivalents provided by (used in):			
Operations:			
Net loss for the period		**$ (790,219)**	$ (215,329)
Items not involving cash:			
Depreciation	4	**7,250**	7,613
Share of (income) loss from investment in associate	5	**(292,399)**	(535,928)
Share-based compensation	7	**26,548**	-
Net cash from operating activities before changes in working capital		**(1,048,820)**	(743,644)
Change in non-cash operating working capital		**72,434**	(128,927)
Net cash flows from operating activities		**(976,386)**	(872,571)
Investing:			
Dividend from investment in associate	6	**-**	-
Net cash flows from investing activities		**-**	-
Financing:			
Payment of principal portion of lease liability	12	**(7,602)**	(7,440)
Exercise of stock options	6, 7	**-**	-
Net cash flows from financing activities		**(7,602)**	(7,440)
Effect of exchange rate change on cash and cash equivalents		**814**	1,795
Change in cash and cash equivalents for the period		**(983,988)**	(880,011)
Cash and cash equivalents, beginning of the period		**1,279,592**	2,518,565
Cash and cash equivalents, end of the period		**$ 296,418**	$ 1,640,349
Cash		**$ 296,418**	$ 640,349
Cash equivalents		**-**	1,000,000
Total		**$ 296,418**	$ 1,640,349

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

AnalytixInsight Inc.

Condensed consolidated interim statements of changes in shareholders' equity
(Expressed in Canadian dollars)

AnalytixInsight Inc.
Consolidated Statement of Changes in Shareholders' Deficiency
(Expressed in Canadian dollars)

	Number of shares	Share capital	Reserves	Deficit	Currency translation reserve	Shareholders' equity
Balance, December 31, 2022	**97,216,741**	**$ 29,340,986**	**$ 3,226,370**	**$ (26,128,120)**	**$ 251,650**	**$ 6,690,886**
Option expiry	-	-	(32,621)	32,621	-	-
Other comprehensive gain for the period	-	-	-	-	1,008	1,008
Net loss for the period	-	-	-	(215,329)	-	(215,329)
Balance, March 31 2023	**97,216,741**	**$ 29,340,986**	**$ 3,193,749**	**$ (26,310,828)**	**$ 252,658**	**$ 6,476,565**
Balance, December 31, 2023	**97,216,741**	**$ 29,340,986**	**$ 2,645,585**	**$ (28,925,928)**	**$ 251,764**	**$ 3,312,407**
Option expiry	-	-	-	-	-	-
Option grant	-	-	26,548	-	-	26,548
Other comprehensive gain for the period	-	-	-	1,309,028	993	1,310,021
Net loss for the period	-	-	-	(790,219)	-	(790,219)
Balance, March 31 2024	**97,216,741**	**$ 29,340,986**	**$ 2,672,133**	**$ (28,407,119)**	**$ 252,757**	**$ 3,858,757**

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. Nature of operations and going concern

AnalytixInsight Inc. (the "Company") was continued as a corporation under the *Ontario Business Corporations Act* on August 18, 2014. As of March 31, 2024, the Company's registered and head office address was 25 Adelaide Street East, Suite 709, The Company's shares are listed on the TSX Venture Exchange ("TSX.V") under the symbol "ALY". The Company has a wholly owned subsidiary in the United States named Euclides Technologies, Inc. ("Euclides", formerly named CapitalCube Corp.) and a 49% interest in an Italian company named MarketWall SRL ("MarketWall"), MarketWall has a wholly owned subsidiary named InvestoPro Sim S.p.A. ("InvestoPro").

The Company provides financial research and content for investors, information providers, finance portals and media through its online portal www.capitalcube.com and through its institutional partner Connect platform (collectively referred to as the data services and artificial intelligence business segment). MarketWall focuses on mobile opportunities especially in the business to business and business to business to consumer spaces.

The Company has a history of operating losses and expects to incur further losses in the development of its businesses. As of March 31, 2024, the Company has a deficit working capital of $420,141 (December 31, 2023– $627,687). The Company's ability to continue as a going concern is dependent upon its ability to raise additional financing, to meet its existing commitments, to pay for general and administrative expenses and to continue to have the support of its suppliers and creditors. While management has been successful in securing financing in the past, there can be no assurance that it will be able to do so in the future or that these sources of funding or initiatives will be available to the Company or that they will be available on terms which are acceptable to the Company. If management is unable to obtain new funding, the Company may be unable to continue its operations, and amounts eventually realized for assets might be less than amounts reflected in these condensed interim consolidated financial statements.

These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. These consolidated financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Significant accounting policies

a) Basis of preparation

These annual consolidated financial statements of the Company and its subsidiary were prepared in accordance with IFRS, as issued by the International Accounting Standards Board ("IASB") and have been prepared in accordance with accounting policies based on the IFRS standards and International Financial Reporting Interpretations Committee ("IFRIC") interpretations. The policies set out below were consistently applied to all the years presented unless otherwise noted.

The preparation of financial statements in accordance with International Account Standards ("IAS") 1, Presentation of Financial Statements, requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

These consolidated financial statements were approved by the Board of Directors on June 5, 2024.

These consolidated financial statements have been prepared on a historical cost basis except for financial instruments classified as Fair Value Through Profit or Loss ("FVPL"), which are stated at their fair value. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

The consolidated financial statements are presented in Canadian dollars and include the accounts of the Company, having a Canadian dollar functional currency, and its wholly-owned subsidiary, Euclides, having a US dollar functional currency. The functional currency was determined through an analysis of factors outlined in IAS 21. In the event that there are changes impacting the factors used to determine the functional currency, the Company re-evaluates its functional currency. No such evaluation was necessary during the reporting periods presented.

b) Basis of presentation

The consolidated financial statements consolidate the accounts of AnalytixInsight Inc. and its subsidiary, Euclides Technologies Inc. All intercompany transactions, balances and unrealized gains and losses from intercompany transactions are eliminated on consolidation.

2. Significant accounting policies (continued)

Subsidiaries consist of entities over which the Company is exposed to, or has rights to, variable returns as well as the ability to affect those returns through the power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date control is transferred to the Company and are de-consolidated from the date control ceases. The consolidated financial statements include all the assets, liabilities, revenues, expenses and cash flows of the Company and its subsidiary after eliminating inter-entity balances and transactions.

The unaudited condensed consolidated interim financial statements were prepared using the same accounting policies and methods as those used in the Company's consolidated financial statements for the year ended December 31, 2023 with the exception of the following amended policies.

c) Amended accounting standards

IAS 1 – Presentation of Financial Statements ("IAS 1") was amended in January 2020 to provide a more general approach to the classification of liabilities under IAS 1 based on the contractual arrangements in place at the reporting date. The amendments clarify that the classification of liabilities as current or noncurrent is based solely on a company's right to defer settlement at the reporting date. The right needs to be unconditional and must have substance. The amendments also clarify that the transfer of a company's own equity instruments is regarded as settlement of a liability, unless it results from the exercise of a conversion option meeting the definition of an equity instrument. This amendment was adopted by the Company on January 1, 2023 and did not have a material impact on the Company's financial statements.

IAS 1 – In February 2021, the IASB issued 'Disclosure of Accounting Policies' with amendments that are intended to help preparers in deciding which accounting policies to disclose in their financial statements. This amendment was adopted by the Company on January 1, 2023 and did not have a material impact on the Company's financial statements.

IAS 8 – Accounting policies, changes in accounting estimates and errors ("IAS 8") was amended in February 2021. the IASB issued 'Definition of Accounting Estimates' to help entities distinguish between accounting policies and accounting estimates. The amendments are effective for year ends beginning on or after January 1, 2023. This amendment was adopted by the Company on January 1, 2023 and did not have a material impact on the Company's financial statements.

d) Future accounting standards issued but not yet effective

Certain pronouncements were issued by the IASB or the IFRIC that are mandatory for accounting periods commencing on or after January 1, 2024. Many are not applicable or do not have a significant impact to the Company and have been excluded. The following have not yet been adopted and are being evaluated to determine their impact on the Company.

IFRS 10 – Consolidated Financial Statements ("IFRS 10") and IAS 28 – Investments in Associates and Joint Ventures ("IAS 28") were amended in September 2014 to address a conflict between the requirements of IAS 28 and IFRS 10 and clarify that in a transaction involving an associate or joint venture, the extent of gain or loss recognition depends on whether the assets sold or contributed constitute a business. The effective date of these amendments is yet to be determined; however early adoption is permitted.

There are no other standards/amendments or interpretations that are expected to have a significant effect on the consolidated financial statements of the Company.

(Expressed in Canadian dollars)

3. Accounts and other receivables

		March 31 2024		December 31, 2023
Trade receivables	$	**13,939**	$	4,421
Other receivables		**-**		-
HST receivables		**76,645**		60,309
Staff receivables		**99,116**		99,116
Allowance for doubtful accounts		**(92,885)**		(92,885)
	$	**96,815**	$	70,961
Long-term receivables				
	$	**96,815**	$	70,961

The amounts included in allowance for doubtful accounts as at March 31, 2024, relate to staff receivable amounts owing from a current employee and a former officer and current director of the company.

(Expressed in Canadian dollars)

4. Equipment

	Right-of-use asset	Computer hardware	Total
Cost:			
Balance, December 31, 2022	$ 62,859	$ 57,075	$ 119,934
Additions	-	-	-
Disposals	-	(55,735)	(55,735)
Effect of foreign currency exchange difference	-	(1,340)	(1,340)
Balance, December 31, 2023	**$ 62,859**	**$ -**	**$ 62,859**
Effect of foreign currency exchange difference	-	-	-
Balance, March 31 2024	**$ 62,859**	**$ 57,101**	**$ 62,859**
Depreciation:			
Balance, December 31, 2022	$ 21,050	$ 57,075	$ 78,125
Depreciation charge for the period	29,726	-	29,726
Disposals	-	(55,735)	(55,735)
Effect of foreign currency exchange difference	-	(1,340)	(1,340)
Balance, December 31, 2023	**$ 50,776**	**$ -**	**$ 50,776**
Depreciation charge for the period	7,250	-	7,250
Effect of foreign currency exchange difference	-	-	-
Balance, March 31 2024	**$ 58,026**	**$ -**	**$ 58,026**
Net book value, December 31, 2023	$ 12,083	$ -	$ 12,083
Net book value, March 31 2024	**$ 4,833**	**$ -**	**$ 4,833**

5. Investment in associate

The Company's ownership of MarketWall Consolidated during the periods ended March 31, 2024 and December 31, 2023 was 49%. MarketWall Consolidated is comprised of MarketWall and InvestoPro, its wholly owned subsidiary.

A continuity of the investment in MarketWall Consolidated as an associate is as follows:

Balance, December 31, 2022	$ 4,143,864
Share of income for the period	496,404
Shareholder dividend	(2,000,486)
Balance, December 31, 2023	**$ 2,639,782**
Share of income for the period	**292,323**
Shareholder dividend	**-**
Balance, March 31 2024	**$ 2,932,105**

(Expressed in Canadian dollars)

5. Investment in associate (continued)

Summarized financial information for MarketWall Consolidated as at March 31, 2024 and December 31, 2023 and for the three months ended March 31, 2024 and 2023 is as follows:

As at		March 31, 2024		December 31, 2023
Current and total assets	$	12,761,835	$	8,468,505
Current and total liabilities		7,476,340		4,868,982
Total shareholders' equity		5,285,495		3,599,523

Three months ended		March 31, 2024		March 31, 2023
Revenue	$	2,355,014	$	2,671,151
Operating expenses		(1,758,281)		(1,577,420)
Net income (loss) and comprehensive income (loss)		596,733		1,093,731

MarketWall Consolidated recorded a net profit of $596,733 (100% basis) in the three months ended March 31, 2024 compared to net profit of $1,093,731 in the three months ended March 31, 2023.

(Expressed in Canadian dollars)

6. Share capital

	Number of shares	Stated value
Balance, December 31, 2022	97,216,741	$ 29,340,986
Balance, December 31, 2023 and March 31 2024	**97,216,741**	**$ 29,340,986**

7. Reserves

	No. of options	Weighted average exercise price	Value of options vested	No. of warrants	Weighted average exercise price	Value of warrants vested	No. of RSUs	Weighted average exercise price	Value of RSUs vested	Total value
Balance, December 31, 2022	4,110,000	$ 0.57	$1,679,287	7,626,571	$ 0.88	$1,547,083	-	$ -	$ -	$3,226,370
Expired	(1,305,000)	0.49	(664,518)	-	-	-	-	-	-	(664,518)
Granted	200,000	0.26	24,371	-	-	-	520,000	0	59,362	83,733
Balance, December 31, 2023	**3,005,000**	**$ 0.55**	**$1,039,140**	**7,626,571**	**$ 0.88**	**$1,547,083**	**520,000**	**$ 0**	**$ 59,362**	**$2,645,585**
Granted	925,000	0.44	26,548	-	-	-				26,548
Expired	-	-	-	-	-	-				-
Balance, March 31 2024	**3,930,000**	**$ 0.44**	**$1,065,688**	**7,626,571**	**$ 0.88**	**$1,547,083**	**$ 520,000**	**$ 0**	**$ 59,362**	**$2,672,133**

Stock option plan

The Company has an incentive stock option plan (the "Option Plan") which provides that the Board of Directors of the Company may from time to time, at its discretion, and in accordance with TSX.V requirements, grant to directors, officers, employees and consultants of the Company, non-transferable options to purchase common shares. Included in the Option Plan are provisions that provide that the number of common shares reserved for issuance will not exceed 10% of the issued and outstanding common shares of the Company at the grant date. Vesting terms are determined at the time of grant by the Board of Directors.

Stock options

Number of options outstanding	Number of options exercisable	Grant date	Expiration date	Exercise price	Grant date					
					Estimated grant date fair value vested	Expected volatility	Expected life (years)	Expected dividend yield	Risk-free interest rate	Share price
490,000	490,000	31-Oct-19	31-Oct-24	$ 0.36	$ 132,585	103%	5.00	0.00%	1.56%	$ 0.37
510,000	510,000	31-Aug-20	31-Aug-25	$ 0.57	$ 194,789	87%	5.00	0.00%	0.40%	$ 0.57
1,390,000	1,390,000	12-Jul-21	12-Jul-26	$ 0.70	$ 583,289	91%	5.00	0.00%	0.93%	$ 0.62
415,000	415,000	20-Oct-22	20-Oct-27	$ 0.37	$ 104,106	83%	5.00	0.00%	3.84%	$ 0.37
200,000	-	1-May-23	1-May-26	$ 0.26	$ 24,371	67%	3.00	0.00%	3.84%	$ 0.27
925,000	-	7-Mar-24	7-Mar-29	$ 0.09	$ 26,548	67%	5.00	0.00%	3.84%	$ 0.06
3,930,000	**2,805,000**			**$ 0.44**	**$ 1,065,688**		**4.90**			

Expected volatility is based on the Company's historical volatility.

The weighted average remaining life of the outstanding options at March 31, 2024 is 4.90 years (December 31, 2023 – 4.87 years).

(Expressed in Canadian dollars)

7. Reserves (continued)

The weighted average exercise price on the date of expiry for the three months ended was $0.42.

The 200,000 options granted on October 20, 2022 were granted to officers of the Company.

600,000 of the options granted on March 7, 2023 were granted to officers of the Company.

Warrants

Number of warrants outstanding	Number of warrants exercisable	Grant date	Expiration date	Exercise price	Grant date Estimated grant date fair value vested	Expected volatility	Expected life (years)	Expected dividend yield	Risk-free interest rate	Share price
6,700,821	6,700,821	28-Jun-21	28-Jun-24	$ 0.90	$ 1,522,197	78%	3.00	0.00%	0.63%	$ 0.59
925,750	925,750	28-Jun-21	28-Jun-24	$ 0.70	$ 251,717	78%	3.00	0.00%	0.63%	$ 0.59
7,626,571	**7,626,571**			**$ 0.88**	**$ 1,773,914**		**3.00**			

Expected volatility is based on the Company's historical volatility. There were no warrants issued or expired in Q1 2024.

8. Financial instruments

Fair value of financial instruments

The Company's financial assets and financial liabilities as at March 31, 2024 and December 31, 2023 were as follows:

	Amortized cost	FVPL	Total
December 31, 2023			
Cash and cash equivalents	$ 279,592	$ 1,000,000	$ 1,279,592
Restricted deposits	59,826	-	59,826
Accounts and other receivables	10,652	-	10,652
Other investment	-	32,856	32,856
Accounts payable and accrued liabilities	(798,991)	-	(798,991)
March 31 2024			
Cash and cash equivalents	$ 296,418	$ -	$ 296,418
Restricted deposits	61,293	-	61,293
Accounts and other receivables	96,815	-	96,815
Other investment	-	32,856	32,856
Accounts payable and accrued liabilities	(885,329)	-	(885,329)

The Company has recorded an allowance against receivables of $92,885 at March 31, 2024, ($306,854 March 31, 2023). The carrying amount reflected above represents the Company's estimate of its exposure to credit risk for such receivables.

The fair values of these financial instruments approximate their carrying values because of their short-term nature and/or the existence of market related interest rate on the instruments.

8. Financial instruments (continued)

Level 3 hierarchy

Other investment relates to shares received as debt settlement in the amount of $60,000 during the year ended December 31, 2016. The other investment is classified as a Level 3 financial instrument within the hierarchy of the Company's financial instruments, measured at FVPL in the consolidated statements of financial position as at March 31, 2024 and December 31, 2023.

Within Level 3, the Company includes private company investments which were not quoted on an exchange. The key assumptions used in the valuation of these instruments included (but were not limited to) the value at which a recent financing was done by the investee, company-specific information, trends in general market conditions and the share performance of comparable publicly traded companies. Information from a recent financing was used to determine the value of the assets at $32,856 as at March 31, 2024 (December 31, 2023 - $32,856).

The unrealized loss recognized for these assets for the three months ended March 31, 2024 was $nil (2023 - $Nil).

Valuations of investments for which market quotations are not readily available, are inherently uncertain, may fluctuate within short periods of time and are based on estimates, and determination of fair value may differ materially from the values that would have resulted if a ready market existed for the investments. Given the size of the private investment portfolio, such changes may have a significant impact on the Company’s financial condition or operating results.

For those investments valued based on a recent financing or transaction price, management has determined that there are no reasonably possible alternative assumptions that would change the fair value significantly as at March 31, 2024. A +/- 25% change in the fair value of these Level 3 investments as at March 31, 2024 will result in a corresponding +/- $9,558 (2023 - $9,558). The sensitivity analysis is intended to reflect the significant uncertainty inherent in the valuation of private investments under current market conditions, and that results cannot be extrapolated due to non-linear effects that changes in valuation assumptions may have on the estimated fair value of these investments. The analysis does not indicate a probability of changes occurring and it does not necessarily represent the Company’s view of expected future changes in the fair value of these investments. Any management actions that may be taken to mitigate inherent risks are not reflected in this analysis.

Financial risk factors

The Company is exposed to a variety of financial instrument related risks:

Credit risk

Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations. At March 31, 2024, 100% (December 31, 2023 – 100% due from 1 customer) of the trade receivables were due from 2 customers. The Company recorded an allowance against the receivables of $92,885 during the year ended December 31, 2023.

The Company is exposed to credit risk from customers. The Company performs ongoing credit evaluations of new and existing customers’ financial condition and reviews the collectability of its trade receivables in order to mitigate any possible credit losses.

The Company recognizes a loss allowance for expected credit losses on financial assets measured at amortized cost. The Company considers whether evidence of impairment exists on an individual and collective basis for trade receivables. All trade receivables that are individually material are individually assessed for impairment. All trade receivables that are individually material and not individually impaired are collectively assessed to detect any impairment that may exist but has not yet been identified. Trade receivables that are not individually material are collectively assessed for impairment by aggregating trade receivables. In performing the collective impairment assessment, the Company uses historical patterns for the timing of collection and the amount of incurred credit losses, which are adjusted based on management's judgment about whether economic conditions and credit terms are such that actual losses may be higher or lower than what the historical patterns suggest.

Allowance for doubtful accounts and past due receivables are reviewed by management regularly. The allowance for doubtful accounts balance is also updated regularly based on an impairment calculation under the expected credit loss model. Trade receivables are written off once determined not to be collectible.

8. Financial instruments (continued)

Financial risk factors (continued)

Credit risk (continued)

The following table sets forth the continuity of allowance for doubtful accounts for the periods indicated:

Closing balance, December 31, 2022	$	307,871
Provisions made during the year		(214,986)
Closing balance, December 31, 2023		92,885
Provisions made during the quarter		-
Receivable write off during the quarter		-
Closing balance, March 31 2024	$	92,885

Pursuant to their respective terms, trade receivables are aged as follows as at March 31, 2024 and December 31, 2023:

		March 31 2024		December 31, 2023
Current	**$**	**10,939**	$	4,421
31-60 days		**3,000**		-
61-90 days		**-**		-
91-120 days		**-**		-
Over 120 days		**-**		-
Total trade receivables	**$**	**13,939**	$	4,421

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in meeting its financial liability obligations. The Company manages its liquidity risk through cash and debt management. The Company's objective in managing liquidity risk is to increase revenue, minimize operational costs and to maintain sufficient liquidity in order to meet these operational requirements at any point in time. As at March 31, 2024, the Company has a cash and cash equivalents balance of $296,418 (December 31, 2023 – $1,279,592) current liabilities of $908.565 (December 31, 2023 - $831,289) and a working capital of $(420,141) (December 31, 2023 - $627,687). The Company's ability to meet its financial liability obligations and continue to operate as a going concern may include raising capital through a share issuance to obtain sufficient funding. There is no certainty of the Company's ability to raise additional financing through this method.

Interest rate risk

The Company has cash and cash equivalents balances, and all amounts are held with accredited banks. As of March 31, 2024, the Company had short term guaranteed investment certificates of $nil held with an accredited Canadian bank (December 31, 2023 - $1,000,000).

Currency risk

The Company generates revenue and incurs expenses and expenditures in Canada and the United States. As a result, fluctuations in the rate of exchange between U.S. dollars, Canadian dollars and other currencies can have an effect on the Company's reported results. The Company has not utilized any financial instruments or cash management policies to mitigate the risks arising from changes in foreign currency rates. The net Canadian dollar equivalent of the total of its cost of sales, selling and administrative, and sales denominated in US dollars was approximately $99,000 for the three months ended March 31, 2024 (2023 - $60,000). Accordingly, a 10% increase or decrease in the exchange rate between U.S. and Canadian dollars would result in an increase or decrease of approximately $9,900 in net loss for the year (2023 - $6,000).

The Canadian dollar equivalent of net assets denominated in US dollars as at March 31, 2024 was approximately $nil (2023 - $445,000). Accordingly, a 10% increase or decrease in the exchange rate between U.S. and Canadian dollars would impact net loss by approximately $nil (2023 - $44,500).

(Expressed in Canadian dollars)

8. Financial instruments (continued)

Capital management

The Company defines capital that it manages as being composed of share capital, reserves, deficit and cash and cash equivalents. Its objective when managing capital is to ensure that the Company will continue as a going concern, so that it can provide products and services to its customers and returns to its shareholders.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue debt, acquire or dispose of assets or adjust the amount of cash and cash equivalents and investments. The Company requires capital to maintain its operating businesses, sustain corporate operations and repay existing obligations. The Company may seek additional financing by means of issuing share capital, the sale of assets or debt financing. There can be no certainty of the Company's ability to raise any additional financing from any of these sources.

In order to facilitate the management of its capital requirements, the Company prepares annual expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions. The annual and updated budgets are approved by the Board of Directors. The Company is currently not subject to externally imposed capital requirements.

The Company's capital management objectives, policies and processes have not changed during the periods ended March 31, 2024 and December 31, 2023.

The Company is not subject to any capital requirements imposed by a lending institution or regulatory body, other than of the TSX.V which requires adequate working capital or financial resources of the greater of (i) $50,000 and (ii) an amount required in order to maintain operations and cover general and administrative expenses for a period of 6 months. As of March 31, 2024, the Company believes it is compliant with the policies of the TSX.V.

9. Related party transactions

Unless otherwise specified, the year end balances of receivables/payables referred to are non-interest bearing, unsecured, receivable or payable on demand, and have arisen from the provision of services and expense reimbursements. There were no amounts owed to key management personnel not disclosed elsewhere in these consolidated financial statements.

Compensation of key management personnel

In accordance with IAS 24, key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly, including any directors (executive and non-executive) of the Company.

The remuneration of directors and other members of key management personnel (officers) during the years presented were as follows:

	Three months ended March 31	
	2024	2023
Short-term benefits	**$ 272,188**	$ 162,750
Share-based payments		-
	$ 272,188	$ 162,750

At March 31, 2024, the Company had $17,930 (December 31, 2023 – $21,780) in accounts payables owing to related parties. These amounts are unsecured, non-interest bearing and due on demand.

Ms. Veihba Subramaniam,, Prakash Hariharan's wife, via Neirin Technologies Inc., provided technical consulting services to the Company's CapitalCube segment for $216,000 for the year ended December 31, 2023 compared to $27,000 for the period ended March 31, 2024. Ms. Veihba Subramaniam was terminated February 15, 2024.

(Expressed in Canadian dollars)

Mr. Hariharan is the former president, chief executive officer, and chairman of the Company; he remains a member of the Company's board.

In June 2023, the Company entered into an advisory services contract with Numus Financial Inc. ("Numus"), pursuant to which Numus was engaged by the Company to provide a detailed scoping analysis regarding a potential listing of MarketWall on a public stock exchange. As consideration, the Company agreed to pay Numus $100,000 as an engagement fee, as well as hourly fees. On January 1st, 2024, Scott Gardner was appointed as a consultant of Numus. Prior to such date, Mr. Gardner had no business relationship and did not hold any position in Numus. Mr. Gardner is a director of the Company.

See also Notes 6, 7, and 10.

10. Commitments and contingencies

The Company is party to certain management contracts. These contracts require payments of $204,000, upon the occurrence of a change in control of the Company, as defined by each officer's respective consulting agreement. The Company is also committed to payments upon termination of $209,250 pursuant to the terms of these contracts. As a triggering event has not taken place, the contingent payments have not been reflected in these financial statements.

The Company is subject to various claims, lawsuits and other complaints arising in the ordinary course of business. The Company records provisions for losses when claims become probable, and the amounts are estimable. Although the outcome of such matters cannot be determined, it is the opinion of management that the final resolution of these matters will not have a material adverse effect on the Company's financial condition, operations or liquidity.

11. Segmented information

IFRS 8 requires operating segments to be determined based on the Company's internal reporting to the Chief Operating Decision Maker ("CODM"). The CODM has been determined to be the Company's Chief Executive Officer as she is primarily responsible for the allocation of resources and the assessment of performance. The CODM uses net income, as reviewed at periodic business review meetings, as the key measure of the Company's results as it reflects the Company's underlying performance for the period under evaluation.

The CODM's primary focus for review and resource allocation is the Company as a whole and not any component part of the business. Having considered these factors, management has judged that the Company's operations comprise two operating segments under IFRS 8 – Data services and Workforce Management.

Information about the Company's revenues based on the type of services provided is as follows:

	Three months ended March 31	
	2024	2023
Big data	**$ 56,956**	$ 62,180
WorkForce Management	**-**	116,104
	$ 56,956	$ 178,284

Information about the Company's expenses based on the type of services provided is as follows:

	Three months ended March 31	
	2024	2023
Big data	**$ 492,765**	$ 271,971
WorkForce Management	**477,737**	426,070
	$ 970,502	$ 698,041

(Expressed in Canadian dollars)

The Company's revenues are substantially derived from customers in the United States during the three months ended March 31, 2024, and 2023.

11. Segmented information (continued)

Assets of the Company are segmented based on the type of services provided and were as follows:

	Current assets	Property and equipment	Other non-current assets	Total assets
Balance, December 31, 2023				
Big data	$ 1,362,902	$ 12,083	$ 2,672,638	$ 4,047,623
WorkForce Management	96,074	-	-	96,074
	$ 1,458,976	**$ 12,083**	**$ 2,672,638**	**$ 4,143,697**
Balance, March 31 2024				
Big data	$ 418,717	$ 4,833	$ 1,991,057	$ 2,414,607
WorkForce Management	69,703	57,101	-	126,804
	$ 488,420	**$ 61,934**	**$ 1,991,057**	**$ 2,541,411**

(Expressed in Canadian dollars)

12. Lease liability

In December 2019, the Company entered into a lease for office equipment. The monthly lease payment is $388 per quarter for a fixed term of five years, commencing on December 20, 2019. The Company used a discount rate of 7.5% in determining the present value of the lease payments.

In January 2020, the Company entered into a lease for office space with a monthly payment of $9,426 until August 1, 2022. The Company used a discount rate of 7.5% in determining the present value of the lease payments. This lease concluded in August 2022.

In July 2022, the Company entered into a lease for office space with a monthly payment of $2,596 until May 2024. The Company used a discount rate of 7.5% in determining the present value of the lease payments.

Lease liability, December 31, 2022	$	44,124
Lease addition	$	-
Interest expense		2,136
Lease payments		(32,698)
Lease liability, December 31, 2023	$	13,562
Interest expense		**185**
Lease payments		**(7,787)**
Lease liability, March 31 2024	**$**	**5,960**

		March 31 2024
Current lease liability	**$**	**5,960**
Non-current lease liability		**-**
	$	**5,960**

Future undiscounted minimum lease payments for these lease agreements are as follows:

Within one year	$	5,960
After one year but not more than five years		-
More than five years		-
	$	5,960