ANALYTIXINSIGHT INC.
MATERIAL CHANGE REPORT
FORM 51-102F3

Item 1. Name and Address of Corporation

AnalytixInsight Inc. (“**AnalytixInsight**”)
98 Charlton Blvd
Toronto, ON
M2M 1B9

Item 2. Date of Material Change

September 25, 2025

Item 3. News Release

A news release was disseminated on September 25, 2025 via Newsfile.

Item 4. Summary of Material Change

Further to the news release dated June 30, 2025 and the material change report dated June 30, 2025, AnalytixInsight announced that it has further amended and restated the amalgamation agreement (the “**Third Amended Amalgamation Agreement**”) originally entered into on March 3, 2025 as amended and restated on May 13, 2025, and June 27, 2025 (together, the “**Prior Amalgamation Agreement**”) among AnalytixInsight, Polymath Research Inc. (“**Polymath**”) and 16737803 Canada Inc., a wholly-owned subsidiary of AnalytixInsight (“**Subco**”).

Item 5. 5.1 Full Description of Material Change

On September 25, 2025, AnalytixInsight, Polymath and Subco entered into the Third Amended Amalgamation Agreement, pursuant to which the outside date was changed to January 31, 2026. All other provisions of the Prior Amalgamation Agreement continue in full force and effect.

In addition to shareholder approval of AnalytixInsight and Polymath, the completion of the reverse takeover transaction (the “**Transaction**”) is subject to a number of conditions including, but not limited to, closing conditions customary to transactions of the nature of the Transaction, the approval of all regulatory bodies having jurisdiction in connection with the Transaction, acceptance by the TSX Venture Exchange and disinterested AnalytixInsight shareholder approval. The Transaction cannot close until the required AnalytixInsight shareholder approval is obtained. The Transaction and related transactions are subject to the satisfaction or, where permitted, waiver of certain additional conditions precedent. There is no guarantee that these conditions will be met at all or before the outside date of January 31, 2026 and there can be no assurance that the Transaction will be completed as proposed or at all.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. **Reliance on Section 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

No significant facts have been omitted from this report.

Item 8. **Executive Officer**

Natalie Hirsch
Interim Chief Executive Officer
Telephone: 647-955-2933

Item 9. **Date of Report**

September 25, 2025