

ALBERTA SECURITIES ACT

Receipt for the Filing
of a Prospectus

Dated: February 14, 2000

On behalf of: **Magna Entertainment Corp. (formerly MI Entertainment Corp.) AND
MEC Holdings (Canada) Inc. (formerly MI Venture (Canada) Inc.)**

SEDAR Projects #217356 & #232201

Document #: 2119889 & 2119813

DATED in Edmonton, Alberta on February 15, 2000.

Note: Your attention is directed to the Provisions of Section 97 of the Securities Act.

AL/JT/im

Alberta Securities Commission

Per: "Agnes Lau"
Deputy Director, Capital Markets

Original