

Blackrock Gold Corp. Appoints Nevada Exploration Veteran Brian Morris as President

- Morris is former Senior Vice-President of Exploration with Klondex Mines, with experience at Midas and Hollister high-grade gold mines
- Morris will direct exploration program at Blackrock's Silver Cloud gold project in Nevada

Vancouver, British Columbia--(Newsfile Corp. - October 30, 2018) - **Blackrock Gold Corp.** (TSXV: BRC) (the "**Company**") is pleased to announce the appointment of Brian Morris as President of Blackrock Gold (US) Corp. ("**Blackrock US**"), the Company's wholly owned US subsidiary.

Prior to joining Blackrock US, Mr. Morris served as the Senior Vice President of Exploration at Klondex Mines, Ltd. and held management positions with Newmont Mining Corp, Hecla Mining and Great Basin Gold, Ltd.

Mr. Morris has lived and explored in various capacities in Nevada for more than 20 years and is well acquainted with the Northern Nevada Rift, which is known for hosting low sulphidation, epithermal gold systems. This type of system is believed to represent at the Company's flagship asset, the Silver Cloud Project, located along the Northern Nevada Rift alongside Hecla's Hollister and Midas Mines.

Mr. Morris is an expert in epithermal vein systems, Carlin style deposits and has extensive experience in orogenic deposits in Ontario and Manitoba, Canada. He has a proven track record in early and advanced stage exploration in addition to advancing near mine projects into production. He demonstrates a comprehensive understanding of the steps necessary to build strong teams, advance public companies and deliver long term value for shareholders.

Gregory Schiffrin, the Company's CEO commented, *"We are thrilled to have Brian join the Blackrock team. His extensive experience in exploration and production in epithermal gold deposits, especially on the Northern Nevada Rift, is a hand-in-glove fit with advancing our flagship Silver Cloud property. Moreover, from his working understanding on major deposits in the Rift like Midas, Hollister and Fire Creek, he will bring extensive knowledge to unlock the potential at Silver Cloud."*

The Company, Blackrock US and Mr. Morris have entered into an employment agreement pursuant to which Mr. Morris will serve as the President of Blackrock US. As part of Mr. Morris agreement, the company has granted 1,000,000 incentive stock options exercisable at a price of \$0.05 per share for a period of 5 years. The options are subject to the terms and conditions of the Company's stock option plan and the policies of the TSX Venture Exchange. The agreement is subject to, among other things, the terms of the Company's stock option plan. The agreement also provides for a signing bonus of 200,000 shares of the Company. The employment agreement is subject to approval of the TSX Venture Exchange.

About Blackrock Gold

Blackrock Gold Corp is a discovery driven junior exploration company focused on uncovering the next big economic gold deposit. Anchored by a seasoned Board, the Company is focused on blue-sky opportunities, with an aim to acquire large-scale land packages that are in prolific gold belts within stable jurisdictions.

For further information, please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains forward-looking statements. All statements, other than statements of historical fact, constitute "forward-looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company's strategy, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.

Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. These statements, however, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed, implied by or projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include but are not limited to the ability of the Company to attract financing and the general market conditions of the industry in which the Company operates and the

other factors discussed in the sections relating to risk factors discussed in the Company's continuous disclosure filings on SEDAR.

There can be no assurance that any forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place any undue reliance on forward-looking information or statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events.

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