

Blackrock Silver Announces Inclusion of the Victor Vein System into Upcoming Maiden Resource Estimate at Tonopah West

Vancouver, British Columbia--(Newsfile Corp. - March 24, 2022) - Blackrock Silver Corp. (TSXV: BRC) (the "**Company**" or "**Blackrock**") is pleased to announce that modeling of the many silver and gold intercepts reported to date at the Victor Vein system demonstrates sufficient vein continuity for inclusion in the upcoming Maiden Resource Estimate (MRE) at the 100% controlled Tonopah West project, located in the Walker Lane trend of Western Nevada.

The Victor vein system (the intersection of the Murray, Merger and O.K. vein systems) extends 480 metres along strike to the eastern border of the Tonopah West project which neighbours Summa Silver. Blackrock's drilling shows the vein is 480-metres long and its dip extent is unknown at this time since the bottom has not been encountered. Drilling by Summa Silver indicates this vein system extends another 300 metres east along strike onto their property.

The Tonopah West project is conveniently situated directly adjacent to the town of Tonopah in Western Nevada, with highway US 95 traversing the property, and the DPB and Victor resource areas are comprised entirely of patented mining claims.

Andrew Pollard, Blackrock Silver's President and CEO, stated, "As we near completion on our maiden resource estimate on the DPB target at Tonopah West, we concluded that the Victor vein system, which is right next door, has sufficient information and will play a part in this important milestone for the Company, alongside our DPB vein corridor. These vein systems are geologically and historically tied together, with underground workings linking the two areas, of which are in very close proximity. Over 90 years following development and production shut down, it is only fitting that these two areas re-emerge for the next chapter of the "Queen of the Silver Camps." To accommodate the additional work required in modelling this separate vein system, announcement of the maiden resource estimate is anticipated by April 15th, 2022."

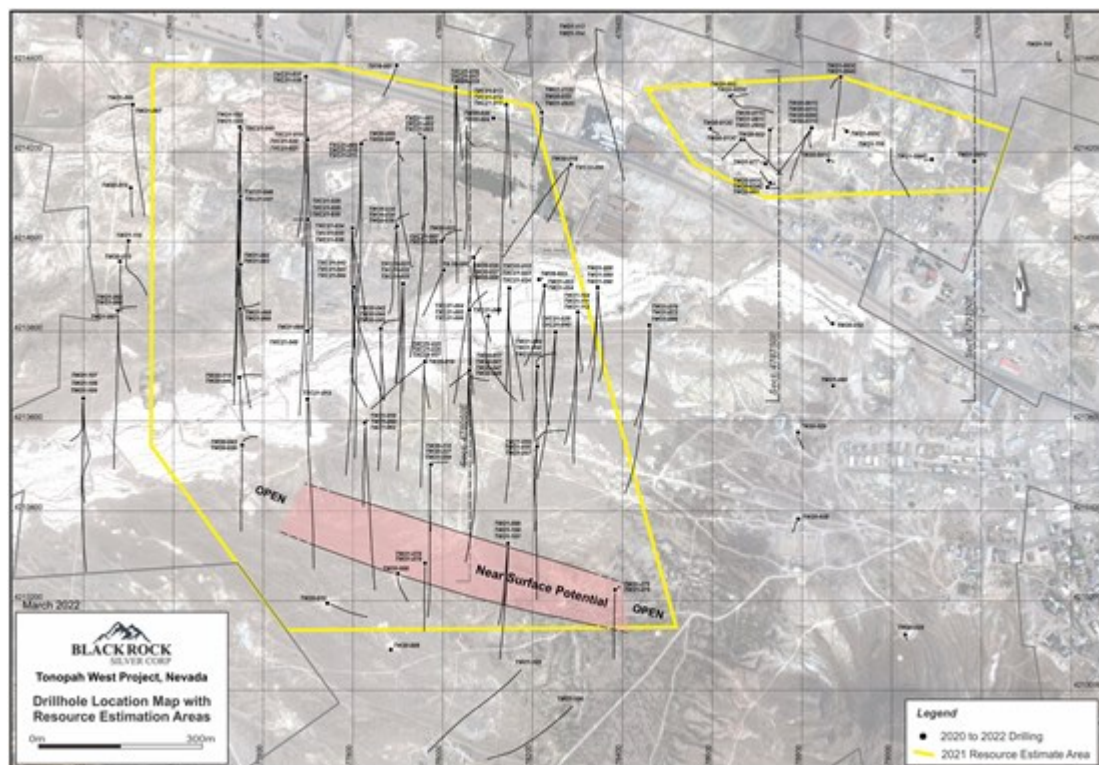


Figure 1: Plan map of Maiden Resource Areas

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/676/117945_0431ee0ff4806a18_002full.jpg

Table of Victor Significant Intercepts

Table 1: Previously released summary of significant Au and Ag assay results using a 200 g/t AgEq cut-off grade from the Victor Target (Intercepts greater than 2,000 gram-metre AgEq show in bold text).

HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t	Release Date
TW20-001	Victor	554.7	557.8	3	2.435	221.3	464.8	July 20, 2020
TW20-001	Victor	560.8	563.9	3	11.518	1046.1	2197.9	
Including		560.8	562.4	1.5	18.667	1736.7	3603.4	
TW20-001	Victor	574.5	603.5	29	5.291	435.7	964.8	
Including		582.2	592.8	10.7	7.941	623.1	1417.2	
TW20-001	Victor	612.6	615.7	3	1.925	135.1	327.6	
TW20-003	Victor	702.6	704.1	1.5	1.89	140	329	September 1, 2020
TW20-012C	Victor	581.9	583.4	1.5	2.67	223.5	490.5	November 23, 2020
TW20-020C	Victor	585.2	586.7	1.5	4.75	334.5	809.5	November 23, 2020
TW20-020C	Victor	592.2	593.1	0.9	19	1634.4	3534.4	
TW20-021C	Victor	621.2	624.2	3	3.5	435.5	785.5	November 23, 2020
TW20-024C	Victor	521.5	523.1	1.6	2.05	210	415	November 23, 2020
TW20-024C	Victor	573.3	574.7	1.4	3.56	405	761	
TW20-024C	Victor	580	582.4	2.4	3.948	364	758.8	
TW20-031C	Victor	535.8	538.7	2.9	5.353	545.9	1081.2	November 23, 2020
TW20-041C	Victor	578.2	581.3	3.1	1.884	198	386.4	January 14, 2021
Including		578.2	578.5	0.3	5.5	571	1121	
TW20-061C	Victor	631.6	650.1	18.5	1.539	142	295	January 14, 2021
TW21-077	Victor	599	602	3	3.075	310	617.5	May 5, 2021
Including		599	600.5	1.5	4.19	443	862	
TW21-077	Victor	606.5	614.2	7.6	2.139	230	444	
TW21-085	Victor	594.4	599	4.6	3.113	275.6	338.9	September 1, 2021
TW21-093C	Victor	494.3	495.1	0.8	1.93	207	400	May 5, 2021
TW21-094C	Victor	527.8	532.2	4.4	1.837	140.8	324.5	July 8, 2021
Including		528.2	530.4	2.2	2.956	226.8	522.4	
TW21-094C	Victor	597.4	598.3	0.9	0.942	117	211.2	
TW21-094C	Victor	601.2	601.9	0.7	1.02	117	219	July 8, 2021
TW21-095C	Victor	551.1	552.6	1.5	3.66	376	742	
TW21-095C	Victor	608	608.2	0.2	1.1	152	262	July 8, 2021
TW21-096C	Victor	465	466.1	1.1	1.97	126	323	
TW21-096C	Victor	467.4	468.9	1.5	1.14	118	232	July 8, 2021
TW21-097C	Victor	461.2	467.7	6.5	1.945	261.3	455.8	
Including		464.5	466.1	1.6	5.26	655	1181	September 1, 2021
TW21-097C	Victor	469.4	477.5	8.1	1.076	192.9	300.5	
TW21-097C	Victor	488.2	489.9	1.7	3.93	660	1053	
TW21-097C	Victor	499.3	500.9	1.6	0.917	122	213.7	February 17, 2022
TW21-116	Victor	435.9	437.4	1.52	1.6	187	347	
TW21-116	Victor	519.7	521.2	1.52	1.49	144	293	
TW21-116	Victor	538	541	3.05	1.164	176.5	292.9	

AgEq_g/t = Ag_g/t + Au_g/t*100; True thickness unknown. NSV = No significant values

Blackrock's exploration activities at the Tonopah West project are being conducted and supervised by Mr. William Howald, Executive Chairman of Blackrock. Mr. William Howald, AIPG Certified Professional Geologist #11041, is a Qualified Person as defined under National Instrument 43-101. He has reviewed and approved the contents of this news release.

About Blackrock Silver Corp.

Blackrock is a junior precious metals focused exploration company that is on a quest to make an economic discovery. Anchored by a seasoned Board, the Company is focused on its Nevada portfolio of properties consisting of low-sulphidation epithermal gold & silver projects located along the established Northern Nevada Rift in north-central Nevada and the Walker Lane trend in western Nevada. With 110,00 metres of drilling completed at their flagship Tonopah West silver-gold project, the Company plans to deliver a maiden resource estimate by April 15th, 2022.

For further information, please contact:

Andrew Pollard, President & CEO
Blackrock Silver Corp.
Phone: 604 817-6044
Email: andrew@blackrocksilver.com

Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern the Company's strategic plans, completion of the maiden resource estimate on the Tonopah West project in the first quarter of 2022, timing and expectations for the Company's exploration and drilling programs, estimates of mineralization from drilling, geological information projected from sampling results and the potential quantities and grades of the target zones. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; accuracy of assay results; geological interpretations from drilling results, timing and amount of capital expenditures; performance of available laboratory and other related services; future operating costs; and the historical basis for current estimates of potential quantities and grades of target zones. The actual results could differ materially from those anticipated in these forward-looking statements as a result of risk factors, including the ability of the Company to make payments related to the lease option to purchase the Tonopah West project; the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation and uncertainties of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project costs overruns or unanticipated costs and expenses; availability of funds; failure to delineate potential quantities and grades of the target zones based on historical data, and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

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