Form 53-901.F Material Change Report
Under Section 85(1) of the *Securities Act* (British Columbia)

Form 27 Material Change Report
Under Section 118(1) of the *Securities Act* (Alberta)- Form 27

Item 1 Reporting Issuer

Mountain Boy Minerals Ltd. (the "Company")
306 – 5th Avenue, Suite D
P. O. Box 859
Stewart, B. C. V0T 1W0

Item 2 Date of Material Change

September 8, 2011

Item 3 Press Release/Publication/Filing

Issued September 8, 2011 and distributed through the facilities of Canada Stockwatch and Market News.

Item 4 Summary of Material Change

Silver Coin Drilling Update

Item 5 Full Description of Material Change

See attached press release.

Item 6 Reliance on Confidentiality Provisions of the Securities Acts

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Senior Officer

Contact: Randolph Kasum, Secretary
Telephone: (250) 636-9283

Item 9 Statement of Senior Officer/Director

The foregoing accurately discloses the material change referred to herein.

‘Ed Kruchkowski’

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Ed Kruchkowski, Director

DATED at Stewart, B.C., this 8th day of September,2011 in connection with the Company’s September 8,2011 press release

Mountain Boy Minerals Ltd.
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TSX.V Trading Symbol: MTB

September 8, 2011

Silver Coin Drilling Update: Excellent Progress and Continued Strong Results. 2.50 g/t gold over 11.6 meters, including 16.3 g/t over 0.6 meters in Hole SC11-362, and 2.82 g/t gold over 13.4 meters, including 6.07 g/t over 2.6 meters in Hole SC11-370.

Stewart, BC – Mountain Boy is releasing the assay results from 14 drill holes received from its joint venture partner's planned drilling program at the Silver Coin project. The drilling program is composed of approximately 80% infill and close offset holes, and 20% exploration holes outside of the current resource. The primary goal of the program is to upgrade the existing inferred resource to the measured and indicated categories. Drilling began in mid-May at the south end of the resource area and has been progressing to the north. To date, 98 holes, totaling 14,892 meters have been completed, ahead of schedule and under budget. Assays have been reported on 44 of these holes. The company's joint venture partner plans to take advantage of this excellent productivity and extend the drilling program by an additional 3000 meters, or approximately 15-20 additional holes. Assay highlights from the new holes are shown in the following table:

Hole ID	From (meters)	To (meters)	Intercept Length (metres)	Au (g/t)	Au (oz/t)	Ag (g/t)	Ag (oz/t)
SC11-350	79.2	85.8	6.6	1.57	0.046	8.28	0.242
	99.2	104.3	5.1	4.23	0.124	13.26	0.387
SC11-362	109.5	113.4	3.9	1.66	0.048	5.97	0.174
including	*111.0*	*111.5*	*0.5*	*5.64*	*0.165*	*7.60*	*0.222*
	146.0	157.6	11.6	2.50	0.073	10.27	0.300
Including	*146.0*	*146.6*	*0.6*	*16.30*	*0.476*	*33.50*	*0.978*
	156.9	*157.6*	*0.7*	*6.74*	*0.197*	*61.70*	*1.802*
SC11-364	126.3	129.6	3.3	3.44	0.100	17.14	0.500
including	*127.1*	*128.5*	*1.4*	*7.57*	*0.221*	*35.00*	*1.022*
SC11-365	89.5	93.5	4.0	3.80	0.111	11.19	0.327

including	*89.5*	*90.5*	*1.0*	*8.22*	*0.240*	*13.60*	*0.397*
	116.2	125.5	9.3	1.66	0.048	6.78	0.198
including	*124.6*	*125.5*	*1.0*	*5.12*	*0.150*	*7.20*	*0.210*
SC11-367	58.0	74.0	16.0	1.51	0.044	5.60	0.164
	223.0	226.5	3.5	2.29	0.067	32.68	0.954
SC11-368	128.5	131.6	3.1	7.15	0.209	22.35	0.653
SC11-370	236.0	249.3	13.4	2.82	0.082	34.25	1.000
including	*239.4*	*242.0*	*2.6*	*6.07*	*0.177*	*66.96*	*1.955*
SC11-373	247.8	248.8	1.0	13.60	0.397	83.9	2.450
SC11-376	44.5	49.1	4.6	4.94	0.144	10.21	0.298
including	*44.5*	*46.0*	*1.5*	*9.90*	*0.289*	*5.20*	*0.152*

Technical information in this press release was prepared by Ed Kruchkowski P.Geo., recognized as a Qualified Person under the guidelines of National Instrument 43-101. Drill intersections were calculated using a cutoff of 0.30 g/t Au, and are reported as drilled thicknesses. Work to determine true thicknesses of mineralization is ongoing. Individual samples below the stated cutoff grade of 0.30 g/t Au are occasionally included in the calculated drill intersections, but only to the extent that the average grade in any two adjacent samples remains above the cutoff. Drill samples were assayed by Inspectorate Exploration and Mining Services Ltd. (ISO9001:2008) in Richmond, B.C. for gold by fire assay of a 30 gram (1 assay ton) charge with an AA finish, or if over 10.0 g/t were re-assayed and completed with a gravimetric finish. For these over-limit samples, the gravimetric data were utilized in calculating gold intersections. QA/QC included the insertion and continual monitoring of numerous standards and blanks into the sample stream. Samples were also analyzed for a 32-element geochemical suite using ICP-MS.

About Mountain Boy Minerals

Mountain Boy Minerals Ltd. is a Canadian based mineral exploration company with diverse property and resource holdings around the Stewart region in British Columbia's golden triangle. It owns 30% of the Silver Coin project, a gold-silver-base metals project that has a new 43-101 compliant resource calculated. The Company is also exploring silver-base metals on its American Creek and Bear Valley properties as well as copper-gold on their Stewart area claims.

For further information, please contact Company investor relations at 604-681-0710, Ed Kruchkowski at 250-636-9232 or visit the website at http://www.mountainboyminerals.ca.

ON BEHALF OF THE BOARD

"Ed Kruchkowski"

Ed Kruchkowski, Director

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