

**Form 53-901.F Material Change Report  
Under Section 85(1) of the *Securities Act* (British Columbia)**

**Form 27 Material Change Report  
Under Section 118(1) of the *Securities Act* (Alberta)- Form 27**

**Item 1 Reporting Issuer**

Mountain Boy Minerals Ltd. (the "Company")  
306 – 5th Avenue, Suite D  
P. O. Box 859  
Stewart, B. C. V0T 1W0

**Item 2 Date of Material Change**

October 11, 2011

**Item 3 Press Release/Publication/Filing**

Issued Oct.11, 2011 and distributed through the facilities of Canada Stockwatch and Market News.

**Item 4 Summary of Material Change**

43.7g/t Gold over 7.4 Metres Intersected on Southwest extension of the Upper Montrose Zone

**Item 5 Full Description of Material Change**

See attached press release.

**Item 6 Reliance on Confidentiality Provisions of the Securities Acts**

This report is not being filed on a confidential basis.

**Item 7 Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

**Item 8 Senior Officer**

Contact: Randolph Kasum, Secretary  
Telephone: (250) 636-9283

**Item 9 Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

'Ed Kruchkowski'

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Ed Kruchkowski, Director

DATED at Stewart, B.C., this 11th day of October ,2011 in connection with the Company's October 11,2011 press release

**Mountain Boy Minerals Ltd.**

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**TSX.V Trading Symbol: MTB**

**October 11, 2011**

**43.7 g/t Gold over 7.4 Metres Intersected on Southwest extension of the Upper Montrose Zone**

**Vancouver, BC** -Mountain Boy Minerals Ltd. ("Mountain Boy" or the "Company") reports it has received assay results a further 5 drill holes completed on the Upper Montrose zone at its Red Cliff project in Northwestern British Columbia. The Red Cliff is a gold/copper property consisting of 8 Crown granted mineral claims located approximately 25 miles north of the town of Stewart, British Columbia.

To date, a total of 30 drill holes have been completed to intersect below and southwest of DDH-MON-2009-1-6 and below the furthest southwest holes completed in the 2010 drilling. Results of the latest holes shows a continuation of high gold values as follows:

<b>DDH No.</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Width (m)</b>	<b>Au g/t</b>
DDH-MON-11-7	115.2	116.6	1.4	3.9
DDH-MON-11-8	126.8	134.9	8.1	8.08
DDH-MON-11-9	131.7	140.6	8.9	28.1
DDH-MON-11-10	83.5	86.4	2.9	2.7
DDH-MON-11-11	138.6	146.0	7.4	43.7

DDH-MON-11-11 extends the mineralization 75 metres southwest of previously completed drilling. Also several recently completed holes drilled to the southwest of DDH-MON-09-1 to DDH-MON-09-6 have intersected wide zones of chalcopyrite and pyrite stringer mineralization containing visible gold. Results from these holes are anticipated shortly.

Drilling is continuing with the expectation of running the program into November. At present, drill pads and access roads are being completed in an attempt to test further to the southwest.

All samples are assayed by AGAT Laboratories of Mississauga, Ontario.

The Red Cliff project is operated by Decade under a 60/40 joint venture agreement with Mountain Boy Minerals Ltd. The Company recently informed Decade that it will not be funding its share of exploration expenditures and therefore will have its interest diluted under the formula set out in the joint venture agreement. Although Mountain Boy is excited by the drilling results and believes in the viability of the project, exploration funds are being spent on 100 % owned projects at this stage. Based on the large past expenditures on the Red Cliff project, dilution of the Mountain Boy interest will be minimal.

Ed. Kruchkowski, P. Geo., a qualified person under National Instrument 43-101, is in charge of the exploration program on behalf of the Company and has reviewed and approved of the contents of this release.

### **About Mountain Boy Minerals**

Mountain Boy Minerals Ltd. is a Canadian based mineral exploration company with diverse property and resource holdings around the Stewart region in British Columbia's golden triangle. It owns 30% of the Silver Coin project, a gold-silver-base metals project that has a 43-101 compliant resource calculated. The Company is also exploring silver-base metals on its American Creek and Bear Valley properties as well as copper-gold on their Stewart area claims.

For further information, please contact Company investor relations at 604-681-0710 or Ed Kruchkowski at 250-636-9232.

ON BEHALF OF THE BOARD

"Ed Kruchkowski"

Ed Kruchkowski, Director

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