Form 53-901.F Material Change Report
Under Section 85(1) of the *Securities Act* (British Columbia)

Form 27 Material Change Report
Under Section 118(1) of the *Securities Act* (Alberta)- Form 27

Item 1 Reporting Issuer

Mountain Boy Minerals Ltd. (the "Company")
306 – 5th Avenue, Suite D
P. O. Box 859
Stewart, B. C. V0T 1W0

Item 2 Date of Material Change

November 2, 2011

Item 3 Press Release/Publication/Filing

Issued Nov.2, 2011 and distributed through the facilities of Canada Stockwatch and Market News.

Item 4 Summary of Material Change

12.04g/t Gold over 15.85 meters Intersected on Down Dip extension of the Upper Montrose Zone

Item 5 Full Description of Material Change

See attached press release.

Item 6 Reliance on Confidentiality Provisions of the Securities Acts

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Senior Officer

Contact: Randolph Kasum, Secretary
Telephone: (250) 636-9283

Item 9 Statement of Senior Officer/Director

The foregoing accurately discloses the material change referred to herein.

‘Ed Kruchkowski’

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Ed Kruchkowski, Director

DATED at Stewart, B.C., this 2nd day of November ,2011 in connection with the Company’s November 2,2011 press release

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TSX.V Trading Symbol: MTB

November 2, 2011

12.04 g/t Gold over 15.85 Metres Intersected on Down Dip extension of the Upper Montrose Zone

Vancouver, BC - Mountain Boy Minerals Ltd reports it has received assay results from it's joint venture partner for a further 4 and part of a fifth drill hole completed on the Upper Montrose zone at the Red Cliff project in Northwestern British Columbia. The Red Cliff is a gold/copper property consisting of 8 Crown granted mineral claims located approximately 25 miles north of the town of Stewart, British Columbia. The goal for the 2011 field season is to extend the zone up to 500 metres of strike and 250 metres of depth.

To date, a total of 41 drill holes have been completed to intersect below and southwest of DDH-MON-2009-1-6 and below the furthest southwest holes completed in the 2010 drilling. The assays for DDH- MON-11- 1 to 11 have been announced in previous releases. DDH-MON-11-12 to 14 were completed at the southwest end while DDH-MON-11- 15 to 17 were drilled west of DDH-MON 2009-1 to 6. Results of the latest holes shows a continuation of high gold values to the west in a down dip direction as follows:

DDH No.	From (m)	To (m)	Width (m)	Au g/t
DDH-MON-11-12	86.89	87.70	0.81	1.35
and	152.8	153.48	0.68	5.36
DDH-MON-11-13	79.65	80.03	0.38	2.11
DDH-MON-11-14	125.91	127.44	1.53	6.9
DDH-MON-11-15	18.90	34.76	15.85	12.04
and	48.48	51.52	3.05	1.99
DDH-MON-11-16	17.99	20.58	2.59	2.06
and	24.09	27.59	3.54	3.10
and	29.88	36.28	6.4	3.26
and	46.95	54.57	7.62	2.1
and	62.20	62.80	0.6	2.74
DDH-MON-11-17	27.13	49.85	22.71	5.22
and	60.37	63.72	6.1	2.1

Note; DDH-11-MON-17 is awaiting further assays from other mineralized sections.

Drilling is continuing with the expectation of running the program until freeze up. At present, drill pads and access roads are being completed in an attempt to test further to the southwest.

All samples are assayed by AGAT Laboratories of Mississauga, Ontario and Loring laboratories of Calgary, Alberta..

Ed. Kruchkowski, P. Geo., a qualified person under National Instrument 43-101, is in charge of the exploration program on behalf of the Company and has reviewed and approved of the contents of this release.

About Mountain Boy Minerals

Mountain Boy Minerals Ltd. is a Canadian based mineral exploration company with diverse property and resource holdings around the Stewart region in British Columbia’s golden triangle. It owns 20% of the Silver Coin project, a gold-silver-base metals project that has a 43-101 compliant resource calculated. The Company is also exploring silver-base metals on its American Creek and Bear Valley properties as well as copper-gold on their Stewart area claims.

For further information, please contact Company investor relations at 604-681-0710 or Ed Kruchkowski at 250-636-9232.

ON BEHALF OF THE BOARD

“Ed Kruchkowski”

Ed Kruchkowski, Director