

**Form 53-901.F Material Change Report  
Under Section 85(1) of the *Securities Act* (British Columbia)**

**Form 27 Material Change Report  
Under Section 118(1) of the *Securities Act* (Alberta)- Form 27**

**Item 1 Reporting Issuer**

Mountain Boy Minerals Ltd. (the "Company")  
306 – 5th Avenue, Suite D  
P. O. Box 859  
Stewart, B. C. V0T 1W0

**Item 2 Date of Material Change**

Feb.18, 2016

**Item 3 Press Release/Publication/Filing**

Issued Feb.18, 2016 and distributed through the facilities of Canada Stockwatch and Market News.

**Item 4 Summary of Material Change**

Red Cliff Work Program Planned

**Item 5 Full Description of Material Change**

See attached press release.

**Item 6 Reliance on Confidentiality Provisions of the Securities Acts**

This report is not being filed on a confidential basis.

**Item 7 Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

**Item 8 Senior Officer**

Contact: Randolph Kasum, Secretary  
Telephone: (250) 636-9283

**Item 9 Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

‘Ed Kruchkowski’

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Ed Kruchkowski, Director

DATED at Stewart, B.C., this 18th day of Feb., 2016 in connection with the Company’s Feb.18, 2016 press release

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TSX.V Trading Symbol: MTB

February 18, 2016

### **Work Commencing on Red Cliff Property**

**Stewart, BC** – Mountain Boy Minerals Ltd (Mountain Boy) has been informed by operator Decade Resources Ltd. (“Decade”) reports that due to the low snow levels in the Stewart area, work is to commence on Red Cliff property. The Red Cliff property is a former producing copper and gold property originally staked in 1908 and is located about 20 kilometers north of Stewart, British Columbia in the Skeena Mining Division. It originally consisted of eight Crown Granted claims along Lydden Creek. The Crown Granted portion of the joint venture currently exploring the project is now owned 65 percent by Decade Resources Ltd. (“Decade”) and 35 percent by Mountain Boy Minerals Ltd. (“Mountain Boy”). The Silver Crown 6 claim, in which Decade is earning a 100 percent interest, is situated adjacent to the north portion of the Crown Grants.

To the north of the Silver Crown 6 claim, Mountain Boy owns a 100 percent interest in the MB property. To date, Decade and Mountain Boy have identified four main separate gold-bearing zones on the Red Cliff property. These are called the Red Cliff, Upper Montrose, Lower Montrose and Waterpump Zones and are located within the Crown Granted claims. Possible extension to the north on to the Silver Crown 6 claim and MB property is obscured by talus along the valley bottom.

A 43-101 report by Lawrence Dick, PhD., P.Geo filed on SEDAR states: *“Mineralization intersected on the property to date indicates that the gold-bearing system is open along strike and to depth. The system has characteristics of a mesothermal or deep-seated system, and as such can be expected to have significant depth continuity, in addition to the along-strike continuity which is being shown by drill results. The width of the hosting structure, presence of high grades of gold, zones of stockwork mineralization peripheral to the vein hosted gold and associated sulphides, and depth extent shown by drilling, indicate significant untested potential within this large system.*

The Company plans to conduct sampling to establish continuity along the 2.5 km long shear zone outlined to date. Highlights of drilling along this shear include some of the following gold intersection results:

- 10.63 g/t Au over 12.2 m of core length in DDH 2009 MON-2.
- 10.94 g/t Au over 25.91 m of core length in DDH 2010 MON-31.
- 43.91 g/t Au over 7.47 m of core length in DDH 2011 MON-11.
- 14.53 g/t Au over 30.64 m of core length in DDH 2011 MON-27.
- 10.85 g/t Au over 10.28 m of core length in DDH 2011 MON-29.
- 16.32 g/t Au over 8.32 m of core length in DDH 2011 MON-37.
- 62.51 g/t Au over 4.27 m of core length in DDH 2012 MON-03.
- 14.88 g/t Au over 14.02 m of core length in DDH 2012 MON-24.

Complete results can be viewed in the 43-101 report.

Ed. Kruchkowski, P. Geo., a qualified person under National Instrument 43-101, is in charge of the exploration programs on behalf of the Company and is responsible for the contents of this release. E Kruchkowski has conducted all the exploration on behalf of the Company on this property and was responsible for all the drill supervision, core logging and sampling from 2007 to present. E. Kruchkowski is not independent of Mountain Boy as he is a director of the Company.

Mountain Boy Minerals Ltd. is a Canadian based mineral exploration company with diverse property and resource holdings around the Stewart region in British Columbia's golden triangle. It owns 20% of the Silver Coin project, a gold-silver-base metals project that has a 43-101 compliant resource calculated. The Company is also exploring silver-base metals on its American Creek and Bear Valley properties as well as copper-gold on their Stewart area claims. For a complete listing of the Company assets and developments, visit the Company website at [www.mountainboyminerals.ca](http://www.mountainboyminerals.ca). For investor information please call 250-636-2264.

ON BEHALF OF THE BOARD OF MOUNTAIN BOY MINERALS LTD.

"Ed Kruchkowski"  
Ed Kruchkowski, Director

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