

**Form 53-901.F Material Change Report  
Under Section 85(1) of the *Securities Act* (British Columbia)**

**Form 27 Material Change Report  
Under Section 118(1) of the *Securities Act* (Alberta)- Form 27**

**Item 1 Reporting Issuer**

Mountain Boy Minerals Ltd. (the "Company")  
306 – 5th Avenue, Suite D  
P. O. Box 859  
Stewart, B. C. V0T 1W0

**Item 2 Date of Material Change**

March 8, 2016

**Item 3 Press Release/Publication/Filing**

Issued March 8, 2016 and distributed through the facilities of Canada Stockwatch and Market News.

**Item 4 Summary of Material Change**

Red Cliff Work Program Update

**Item 5 Full Description of Material Change**

See attached press release.

**Item 6 Reliance on Confidentiality Provisions of the Securities Acts**

This report is not being filed on a confidential basis.

**Item 7 Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

**Item 8 Senior Officer**

Contact: Randolph Kasum, Secretary  
Telephone: (250) 636-9283

**Item 9 Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

‘Ed Kruchkowski’

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Ed Kruchkowski, Director

DATED at Stewart, B.C., this 10th day of March., 2016 in connection with the Company’s March 8, 2016 press release

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TSX.V Trading Symbol: MTB

**March 8, 2016**

### **Work Commenced on Red Cliff Property**

**Stewart, BC** - Mountain Boy Minerals Ltd (Mountain Boy) has been informed by operator Decade Resources Ltd. ("Decade") that work has commenced on the Red Cliff property. The property is underlain by a wide shear zone in a north-south direction that has Red Cliff copper-gold zone at the south end and the Montrose gold-copper zone at the north end.

A 43-101 report by Lawrence Dick, PhD., P.Geo filed on SEDAR states that a preliminary characterization of the mineralized system hosting the gold is as follows:

- *Mineralization consists of gold-bearing zones which are hosted by a 30 to 40 meter wide, near vertically-dipping shear zone which can be traced for over 2 kilometers, trending north-south, within the property;*
- *Gold-bearing mineralized zones, within the shear zone, have been intersected over a vertical distance of approximately 700 meters;*
- *Multiple gold-bearing mineralized zones have been identified within the wide shear zone;*
- *Gold is associated with abundant chalcopyrite and pyrite, most commonly in sulphide-bearing veins within the shear as well as gold-bearing stockwork zones outside of the vein systems;*
- *Gold is associated with fine galena-sphalerite veinlets along fracture zones peripheral to the chalcopyrite-pyrite stockworks;*
- *Gold is associated with sparse chalcopyrite, pyrite, hematite and epidote in quartz veins.*

The Company plans to conduct sampling to establish continuity along the 2.5 km long shear zone outlined to date, particularly south of the exposed Waterpump zone. The Waterpump zone which is on the south side of the Lydden Creek canyon is about 100 metres southeast of the Montrose zone that is on the north side of the canyon. The

Montrose zone has been extensively drilled between 2009 to 2013 but the Waterpump zone has seen limited exploration.

Historical data from 1987 indicates that surface chip sampling of the Waterpump zone in the south wall of the canyon floor returned 11.86 g/t gold over 8.5 meters of zone. Grab sampling on a cliff 30 meters above the chip sample yielded 64.04 and 197.77 g/t gold from this zone. One drill hole tested the down dip extension of the surface mineralization encountering several intersections averaging 11.90 g/t gold/ ton over 1.0 meters and 21.36 g/t gold with 5.25% zinc over 0.70 meters. Based on a 1988 program of diamond drilling and surface sampling, the vertical extent of the Waterpump zone was outlined over 161 meters. Soil sampling south of the Waterpump zone produced a strong Pb, Zn, Cu, Ag, As and Au anomaly which extends for approximately 300 meters. Note: ***The above data is historical and is not 43-101 compliant and is used for reference purposes only. It has not been confirmed by any exploration work conducted by the Company.***

Ed. Kruchkowski, P. Geo., a qualified person under National Instrument 43-101, is in charge of the exploration programs on behalf of the Company and is responsible for the contents of this release. E Kruchkowski has conducted all the exploration on behalf of the Company on this property and was responsible for all the drill supervision, core logging and sampling from 2007 to present. E. Kruchkowski is not independent of Mountain Boy as he is a director of the Company.

Mountain Boy Minerals Ltd. is a Canadian based mineral exploration company with diverse property and resource holdings around the Stewart region in British Columbia's golden triangle. It owns 20% of the Silver Coin project, a gold-silver-base metals project that has a 43-101 compliant resource calculated. The Company is also exploring silver-base metals on its American Creek and Bear Valley properties as well as copper-gold on their Stewart area claims. For a complete listing of the Company assets and developments, visit the Company website at [www.mountainboyminerals.ca](http://www.mountainboyminerals.ca). For investor information please call 250-636-2264.

ON BEHALF OF THE BOARD OF MOUNTAIN BOY MINERALS LTD.

"Ed Kruchkowski"  
Ed Kruchkowski, Director

*"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

*"This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements."*