

MOUNTAIN BOY MINERALS LTD.

(the "Company")

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NEWS RELEASE

August 22, 2016

Trading Symbol: TSXV-**MTB**

GRANT OF INCENTIVE STOCK OPTIONS

The Company announces that a total of 10,000,000 incentive stock options have been granted to directors, officers, consultants and employees of the Company pursuant to the Company's Stock Option Plan. The options are exercisable for a period of five (5) years at a price of \$0.05 per share.

ON BEHALF OF THE BOARD OF DIRECTORS

"RANDOLPH KASUM"

RANDOLPH KASUM,
CHIEF FINANCIAL OFFICER

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