MOUNTAIN BOY MINERALS LTD.
(the "Company")
#306 – 5th Avenue, Suite D
P. O. Box 859
Stewart, British Columbia, V0T 1W0

Telephone: (250) 636-9283 Facsimile: (250) 636-2446

NEWS RELEASE

August 22, 2016 Trading Symbol: TSXV-**MTB**

GRANT OF INCENTIVE STOCK OPTIONS

The Company announces that a total of 10,000,000 incentive stock options have been granted to directors, officers, consultants and employees of the Company pursuant to the Company's Stock Option Plan. The options are exercisable for a period of five (5) years at a price of $0.05 per share.

ON BEHALF OF THE BOARD OF DIRECTORS

"RANDOLPH KASUM"
RANDOLPH KASUM,
CHIEF FINANCIAL OFFICER