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**NEWS RELEASE**

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**ICP RESULTS FROM 2016 DRILLING INDICATES THAT THE WATERLOO ZONE  
AND NOT THE WATERPUMP ZONE INTERSECTED**

**Stewart, BC** – Mountain Boy Minerals Ltd. (“Mountain Boy”) reports that it has received the ICP results for the 2016 surface drill program on the Red Cliff property. On the Red Cliff project, various claims make up the project with the Company and Decade Resources Ltd in joint venture on the Crown Granted portion of the property owned 65% by Decade and 35% by Mountain Boy. The Silver Crown 6 claim, in which Decade is earning a 100 % interest, is adjacent to the north portion of the crown grants. To the north of the Silver Crown 6 claim, Mountain Boy owns a 100 % interest in the MB property. The Red Cliff Extension claim owned 100 % by Decade is along the east side of the Silver Crown 6 claim.

Drilling during 2016 was intended to intersect the Waterpump zone, located through previous work, at surface in the 100-200m deep Lydden Creek canyon and one historic drill hole completed in 1988. Exact locations of this historic work were not available to the Company and drill pads were located approximately 200 m higher in elevation and west of the reported showings in Lydden Creek. Drilling intersected wide zones of silicified, pyritic rocks with minor chalcopyrite in 10 of the drill holes completed. Low gold values were obtained from the intersected zone. Upon comparing the previous ICP results from the Montrose zone (Waterpump-south extension) with the 2016 results, it appears that the drilling intersected the Waterloo zone. Results from 2009-2012 drill programs on the north side of Lydden Creek indicate that the Waterloo zone consists of an epidote altered, silicified and pyritic zone carrying chalcopyrite but low gold values. It is up to 50 m wide occurring along the west side of the Montrose zone. The lack of elevated lead, zinc and silver plus the presence of epidote indicate the intersection of the Waterloo zone. The Montrose zone is distinctive in that it contains elevated zinc, lead and silver along with gold.

The 2017 exploration plans will include the following:

- Further work to accurately locate the 1988 drill hole collar in order to locate the area of intersection on the Waterpump as well as the GPS co-ordinate of the

zone in the canyon. The drill hole intersection was 150 m below the creek level indicating an extensive zone.

- High gold geochemical samples on the Silver Crown 6 claim obtained in early 2016 sampling appear to extend on to the MB property.
- Drill holes to further define and test the Red Cliff copper-gold zones.
- Model the complete data to aid in future exploration
- If indicated by modelling, complete the first resource study.

To date the drilling indicates 3 separate copper-gold zones; the Red Cliff, Montrose and Silver Crown along a 3 km shear structure. The accompanying schematic drawing shows the location of the latter two zones. The Montrose zone has been indicated to be over 250 m long with a SW plunge over 400 m of dip and open to depth. It is at least 20-25 m thick with numerous intersections grading over 50g/t gold.

All samples are assayed by Loring laboratories of Calgary, Alberta. It is an ISO9001 certified laboratory. The Company employs a system of known standards and blanks inserted into the sample stream to monitor lab results.

Ed. Kruchkowski, P. Geo., a qualified person under National Instrument 43-101, is in charge of the exploration programs on behalf of the Company and is responsible for the contents of this release. E. Kruchkowski is not independent of Mountain Boy as he is the president of the Company.

Mountain Boy Minerals Ltd. is a Canadian based mineral exploration company with diverse property and resource holdings around the Stewart region in British Columbia's golden triangle. It owns 20% of the Silver Coin project, a gold-silver-base metals project that has a 43-101 compliant resource calculated. The Company is also exploring silver-base metals on its American Creek and Bear Valley properties as well as copper-gold on their Stewart area claims. For a complete listing of the Company assets and developments, visit the Company website at [www.mountainboyminerals.ca](http://www.mountainboyminerals.ca). For investor information please call 250-636-2264 or Gary Assaly at 604-377-7969.

ON BEHALF OF THE BOARD OF MOUNTAIN BOY MINERALS LTD.

"Ed Kruchkowski"

Ed Kruchkowski, President

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