

September 18, 2019

MOUNTAIN BOY ACQUIRES ADDITIONAL PROPERTY IN THE GOLDEN TRIANGLE

Vancouver, BC – Mountain Boy Minerals Ltd (“Mountain Boy” or the “Company”) (TSX.V: MTB; Frankfurt: M9UA) reports the acquisition, through staking and purchase, of a 100% interest in the More Creek property, located 40 km northwest of the historic Eskay Creek Mine. The 4,970 ha (49.7 sq km) property is adjacent to the Newmont Lake property which is now being drill-tested.

Highlights:

- The last recorded exploration, in 1990, produced samples that assayed up to 13.58% copper, as well as encouraging values of lead, zinc, gold and silver.
- Receding glaciers has opened up large areas that have never been explored.
- The property has potential for precious metal veins, skarn and VMS-style mineralization.

The Mountain Boy team has compiled the available historic data and conducted an initial on-site review of the project.

In 1990, Blue Gold Resources carried out a small exploration program of prospecting, geological mapping and rock sampling on the current claims. They identified two large gossans separated by a large glacier with pervasive silicification and pyrite alteration. Copper, lead, zinc, silver and gold mineralization was discovered within the alteration zones. Magnetite skarn mineralization with sphalerite and chalcopyrite was also discovered to the east of the large gossan. Rock samples from the 1990 program assayed up to 13.58% copper, 1.06% lead, 12.4% zinc, 2,500 ppb gold and 50.0 ppm silver. Samples were also anomalous in pathfinder elements such as antimony, arsenic, cadmium and bismuth (BC Assessment Report No. 21008).

Since 1990, the glacier separating the two gossans has retreated 1,200 metres and thinned substantially, exposing many new outcrops. The BC Assessment Report index contains no other records of work performed on the claims since 1990.

Sample Number	Au (ppb)	Ag (ppm)	Cu %	Pb %	Zn %	Sample Number	Au (ppb)	Ag (ppm)	Cu %	Pb %	Zn %
2228	2500	4.8	0.63		0.10	55946	160	5.2	0.44		1.26
31933	1340	2.4				55904	150	17.3	1.18		0.24
2170	1280	2.3	0.25			55929	130	3.8			12.40
31940	1260	21.1				55945	120	4.2	0.19		2.94
31941	1260	41.4				55943	100	5.9	1.37		
2111	1060	10.5			0.78	31948	90	2.9	7.85		4.22
31944	1060	20.1			0.25	55909	90	4.7	1.73		

55601	910	11.0		0.49	0.16	55938	70	3.5	0.13		4.48
31946	900	34.0	0.73	0.21	0.55	2145	60	7.9	1.20		2.37
2175	870	50.0	3.75			55907	50	32.0	13.58		0.34
31923	810	0.4				55908	50	6.9	2.57		0.13
31932	760	5.9				55905	40	15.6	4.86		0.27
55602	750	28.0				55919	40	11.8	2.23		
55903	740	8.7			0.12	55921	30	5.2	9.67	0.18	9.67
55941	720	11.1	0.44			55931	20	5.2	1.18	1.06	3.40
55937	560	20.1	1.82		0.23	30507	10	8.1	1.22		
31937	400	10.7				28205	-10	0.6		0.34	2.56

Table 1- Significant Assays from 1990 Program

The Mountain Boy team spent 4 days on the property and collected 25 rocks samples. Similar mineralization to that described in the 1990 program was identified. Assay results are pending.

Acquisition Terms: Six tenures, comprising 4,140 hectares, were acquired outright from an arms-length party in return 160,000 shares of Mountain Boy, subject to regulatory approval. A further 4 tenures, comprising 828 ha, were staked by or on behalf of MTB.

Lawrence Roulston, CEO, noted: “The MTB geological team recognized the potential in this property, which had been overlooked for decades. The More Creek acquisition positions us in the heart of the highly prolific Eskay Camp, an area that has seen big increase in exploration activity. More Creek complements our three highly prospective projects in the Stewart Camp, where work is on-going.”

The technical disclosure in this release has been read and approved by Andrew Wilkins, B.Sc., P.Geo., a qualified person as defined in National Instrument 43-101.

On behalf of the Board of Directors:

Lawrence Roulston

President & CEO

(604) 914-2142

For further information, contact:

Nancy Curry

VP Corporate Development

(604) 220-2971

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