

MATERIAL CHANGE REPORT

SECURITIES ACT (BRITISH COLUMBIA) SECTION 67(1) FORM 27
SECURITIES ACT (ALBERTA) SECTION 118(1) FORM 27
SECURITIES ACT (SASKATCHEWAN) SECTIONS 118 and 119 FORM 25
SECURITIES ACT (ONTARIO) SECTION 74(2) FORM 27
SECURITIES ACT (NOVA SCOTIA) 81(2) FORM 27
SECURITIES ACT (PRINCE EDWARD ISLAND)

1. **Reporting Issuer:**

Collicutt Hanover Services Ltd.
8133 Edgar Industrial Close
Red Deer, AB T4P 3R4

2. **Date of Material Change:**

June 28, 2000

3. **News Release**

A press release was released through the facilities of Canada NewsWire on June 28, 2000.

4. **Summary of Material Change:**

Collicutt Hanover Services Ltd. ("CHS") announced the closing of its initial public offering of 3,300,000 Common Shares at a price of \$7.00 per share, for gross proceeds of \$23.1 million.

5. **Full Description of Material Change:**

CHS announced the closing of its initial public offering of 3,300,000 Common Shares at a price of Cdn \$7.00 per share, for gross proceeds of Cdn \$23.1 million. The net proceeds of the offering will be used to fund the construction of Collicutt Hanover's new facility located in Red Deer, Alberta which will be dedicated to the design and fabrication of natural gas compression equipment. The common shares commenced trading on The Toronto Stock Exchange under the symbol "COH" on June 28, 2000.

The offering was sold through a syndicate of agents which was lead by FirstEnergy Capital Corp. with the syndicate including Goepel McDermid Inc., Newcrest Capital Inc. and Peters & Co. Limited.

6. **Reliance on Confidentiality Provision:**

N/A

7. **Omitted Information:**

N/A

8. **Senior Officer:**

For further information, please contact Allan Cleiren, Vice President, Finance and Chief Financial Officer, (403) 309-6117.

9. **Statement of Senior Officer:**

The foregoing accurately discloses the material change referred to in this report.

DATED as of the 28th day of June, 2000 at the City of Calgary, in the Province of Alberta.

COLLICUTT HANOVER SERVICES LTD.

Per: (signed) "Allan J. Cleiren"

cc: The Toronto Stock Exchange