

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Collicutt Energy Services Ltd.
7550 Edgar Industrial Drive
Red Deer, Alberta
T4P 3R2

Item 2 Date of Material Change

June 21, 2005

Item 3 News Release

A press release reporting the material change was issued on June 22, 2005 through the services of CCN Mathews.

Item 4 Full Description of Material Change

Collicutt Energy Services Ltd. announced that Thomas E. Lewis has resigned as Vice President, Finance and Chief Financial Officer.

Item 5 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 6 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 7 Executive Officer

For further information contact Mr. Steven Collicutt, President and Chief Executive Officer at (403) 358-6105 or fax (403) 358-6100.

Item 8 Date of Report

Dated June 21, 2005