Press Release

FOR IMMEDIATE RELEASE

AbsoluteSoftware

Absolute Software Announces Normal Course Issuer Bid

VANCOUVER, CANADA: August 19, 2002— Absolute Software (TSX-VEN: ABT), a provider of managed services for computer security and tracking, announced today that the TSX Venture Exchange (the "TSX-VEN") has accepted Absolute's notice of its intention to make a normal course issuer bid to purchase its Common shares. Absolute intends to undertake the bid because it believes its Common shares to be undervalued in the market.

The normal course issuer bid will be for up to 1,314,487 of its issued and outstanding Common shares with such purchases to commence on or after August 20, 2002. As at July 15, 2002 there were 19,657,533 Common shares issued and outstanding. The bid is for a maximum of 6.7% of the number of outstanding Common shares of Absolute. Any Common shares acquired under the normal course issuer bid will be cancelled.

Purchases of the Common shares will be made through the facilities of TSX-VEN from time to time at the market price prevailing at the time of acquisition. Purchases may continue from time to time until Absolute has acquired 1,314,487 Common shares or until August 20, 2003, whichever first occurs. However, Absolute is not required to make any purchase under the normal course issuer bid.

Absolute purchased 689,000 of its Common shares within the last 12 months.

About Absolute:
Absolute Software (TSX-VEN: ABT) provides managed services for computer security and tracking. Over 1500 customers, including Fortune 1000 companies, government agencies, small and medium businesses, and educational institutions rely on these services every day to securely track and manage remote, mobile and desktop PCs. Absolute's unique, patented, software-driven Computrace® technology platform powers both the company's PC tracking and loss control service ComputracePlus, and its secure asset tracking and inventory management service AbsoluteTrack. Founded in 1993, Absolute currently employs over 70 people and is headquartered in Vancouver, BC, with sales and marketing offices throughout the U.S. For more information, visit www.absolute.com.

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