

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Absolute Software Corporation
1055 Dunsmuir Street
Suite 1600
Vancouver, BC V7X 1K8

Item 2 Date of Material Change

April 2, 2013

Item 3 News Release

A news release was issued by Absolute Software Corporation (together with its affiliates, “Absolute” or the “Company”) on April 3, 2013 and distributed through Equicom and filed on SEDAR.

Item 4 Summary of Material Change

Absolute has entered into a global partnership with Samsung Electronics Co., Ltd. (“Samsung”) to embed Absolute’s patented persistence technology into the firmware of certain mobile devices.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Under the terms of this global partnership, Samsung will embed patented Absolute persistence technology into the firmware of certain Samsung mobile devices including flagship Samsung GALAXY smartphones and tablets. Samsung users will be able to purchase Absolute’s enterprise mobility management and theft protection solutions for Samsung devices with firmware persistence to remotely track, manage and secure their Samsung GALAXY smartphones and tablets devices globally. Absolute and Samsung had previously entered into a partnership to embed Absolute’s persistence technology in the BIOS of Samsung computers. This partnership impacts Absolute’s business by expanding the potential market for Absolute Computrace® and Computrace LoJack® products to include mobile devices like smartphones and tablets in addition to computers.

This material change report contains forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, the expected performance, functionality and availability of Absolute’s services and products, and other expectations, intentions and plans contained in this material change report that are not historical fact. When used in this material change report, the words “will,” “plan,” “expect,” “believe,” and similar expressions generally identify forward-looking statements. These statements reflect Absolute’s current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and general market conditions. In light of the many risks and uncertainties the reader should understand that Absolute cannot assure the reader that the forward-looking statements contained in this material change report will be realized. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and Absolute assumes no responsibility to update them or revise them to reflect new events or circumstances, except as required by law.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

John Livingston
Chief Executive Officer
Absolute Software Corporation
Ph: 604-730-9851

Item 9 Date of Report

April 12, 2013