

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company:

Absolute Software Corporation ("Absolute")
1055 Dunsmuir Street, Suite 1400
Vancouver, BC
V7X 1K8

Item 2 Date of Material Change:

June 3, 2021

Item 3 News Release:

Absolute issued a news release on June 3, 2021 that was disseminated via Business Wire and filed on SEDAR.

Item 4 Summary of Material Change:

Absolute announced the appointment of Matt Schoenfeld as Absolute's Chief Revenue Officer ("CRO").

Item 5 Full Description of Material Change:

5.1 Full Description of Material Change:

Absolute announced the appointment of Matt Schoenfeld as Absolute's CRO. Mr. Schoenfeld will join Absolute's executive management team in mid-June 2021 and will report to Christy Wyatt, President and Chief Executive Officer. Mr. Schoenfeld will oversee all revenue-generating activities at Absolute, including the global sales organization, sales operations, channel partnerships and development, and customer experience.

Sean Maxwell, Absolute's current Chief Commercial Officer, will continue to lead Absolute's sales organization through the company's June 30, 2021 fiscal year-end and will be leaving Absolute in the coming months following a transition period.

5.2 Disclosure for Restructuring Transactions:

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

Item 7 Omitted Information:

Not applicable.

Item 8 Executive Officer:

The name and business telephone number of an executive officer of Absolute who is knowledgeable about the material change and this material change report is:

Maninder Malli
Senior Vice President, Legal and Corporate Secretary
604-730-9851

Item 9 Date of Report:

June 3, 2021