Absolute Software Delivers Unparalleled Device and Network Intelligence with New Product Innovations

Real-time access to historical insights, spanning the endpoint to the network edge, empowers customers to optimize and secure work-from-anywhere environments

VANCOUVER, British Columbia & SAN JOSE, Calif.--(BUSINESS WIRE)--March 31, 2022-- Absolute Software™ (NASDAQ: ABST) (TSX: ABST), a leader in self-healing Zero Trust solutions, today announced new product innovations, enabling organizations to track and analyze critical performance metrics spanning endpoints, users, applications, and network connections. With the new Absolute Insights™ for Endpoints add-on module and enhancements to the company's Secure Access solution's diagnostics and experience monitoring capabilities, IT and security administrators have access to historical intelligence from the firmware to the network edge, empowering them to more seamlessly manage distributed device fleets, enforce security policies, and optimize the remote user experience in today's work-from-anywhere environments.

Recent research from Absolute revealed that while a majority of organizations plan to adopt some form of hybrid work in 2022, IT and security leaders continue to face significant challenges in managing and securing distributed work environments. More than half (54%) of those surveyed agreed that the biggest challenge in managing risk is having the right technology tools in place to mitigate it.

"As organizations continue to navigate the uncertainties of the work-from-anywhere era, access to data and the ability to generate actionable insights from it has never been more important," said John Herrema, EVP of Product and Strategy at Absolute. "Having actionable intelligence that spans devices, applications, networks, and infrastructure is a must have when it comes to both successfully implementing Zero Trust principles and ensuring all employees – regardless of location – are able to work securely, effectively and productively."

Absolute Insights for Endpoints equips administrators with unparalleled visibility across their device populations, enabling real-time access to a range of historical asset and security metrics - including OS patch health, software updates, application health and usage, geolocation, user behavior patterns, and sensitive data exposure. Customers can visualize these insights via a set of pre-built dashboards, or create custom versions aligned with their internal policies and requirements.

"Since using Absolute, we have greater visibility across our endpoints than in the past," said Ivan Ramon Castillo Morales, Coordination of Tools for User Support at Banco Bilbao Vizcaya Argentaria (BBVA). "Insights for Endpoints allows us to go even deeper for analytics of the device and our users, thus helping us make better corporate decisions and protect IT investments."

Absolute Insights for Network (formerly NetMotion Mobile IQ) builds upon the existing diagnostics and experience monitoring capabilities available through the company's Secure Access product portfolio. New product enhancements allow customers to proactively monitor, investigate, and remediate end user performance issues quickly and at scale, even on networks that are not company-owned or managed. This includes broadened coverage for 5G networks (e.g., signal quality, network availability, network coverage, and network usage) as well as Windows 11 and ARM devices. Additionally, security practitioners have increased visibility into the effectiveness of Zero Trust Network Access (ZTNA) policy enforcement (e.g., policy-blocked hosts/websites, addresses/ports, and web reputation), allowing for immediate impact analysis and further fine-tuning of ZTNA policies to minimize phishing, smishing, and malicious web destinations.

Absolute Insights for Endpoints is available for purchase as an add-on module for existing Visibility, Control, or Resilience service tier customers. Absolute Insights for Network is available as part of the company's Secure Access product line (formerly NetMotion by Absolute).

To learn more about Absolute Insights for Endpoints and Network, including detailed use cases, visit here or contact sales@absolute.com.

About Absolute Software
Absolute Software (NASDAQ: ABST) (TSX: ABST) accelerates customers' shift to work-from-anywhere through the industry's first self-healing Zero Trust platform, helping to ensure maximum security and uncompromised productivity. Absolute is the only solution embedded in more than half a billion devices, offering a permanent digital connection that intelligently and dynamically applies visibility, control and self-healing capabilities to endpoints, applications, and network access to help ensure their cyber resilience tailored for distributed workforces. Trusted by nearly 16,000 customers, G2 recognized Absolute as a leader in Zero Trust Networking and Endpoint Management in the Winter of 2022.

Forward-Looking Statements

This press release contains certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") which relate to future events or Absolute's future business, operations, and financial performance and condition. Forward-looking statements normally contain words like "will", "intend", "anticipate", "could", "should", "may", "might", "expect", "estimate", "forecast", "plan", "potential", "project", "assume", "contemplate", "believe", "shall", "scheduled", and similar terms and, within this press release, include, without limitation, the statements regarding the management of distributed device fleets, enforcement of security policies, and optimization of the remote user experience, new product enhancements and the effectiveness of ZTNA policy enforcement. Forward-looking statements are provided for the purpose of presenting information about management's current expectations and plans relating to the future and allowing investors and others to get a better understanding of our anticipated financial position, results of operations, and operating *environment. Readers are cautioned that such information may not be appropriate for other purposes.*

Forward-looking statements are not guarantees of future performance, actions, or developments and are based on expectations, assumptions and other factors that management currently believes are relevant, reasonable, and appropriate in the circumstances. The material expectations, assumptions, and other factors used in developing the forward-looking statements set out herein include or relate to the following, without limitation: Absolute will be able to successfully execute its plans, strategies, and objectives. Although management believes that the forward-looking statements herein are reasonable, actual results could be substantially different due to the risks and uncertainties associated with and inherent to Absolute's business, as more particularly described in the "Risk and Uncertainties" section of Absolute's most recently filed Management's Discussion and Analysis, which is available at www.absolute.com and under *Absolute's profile on www.sedar.com. Additional material risks and uncertainties applicable to the forward-looking statements herein include, without limitation, unforeseen events, developments, or factors causing any of the aforesaid expectations, assumptions, and other factors ultimately being inaccurate or irrelevant. Many of these factors are beyond the control of Absolute.*

All forward-looking statements included in this press release are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained in this press release are made as at the date hereof and Absolute undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws.

Contacts

Media Relations
Becki Levine, Absolute Software
press@absolute.com
858-524-9443

Investor Relations
Joo-Hun Kim, MKR Group
IR@absolute.com
212-868-6760