

FORM 51-102F3

Material Change Report

Item 1: Name and Address of Issuer

OREX VENTURES INC.
Suite 2610 – 1066 West Hastings Street
Vancouver, B.C.
V6E 3X2

Item 2: Date of Material Change

March 2, 2005

Item 3: Press Release

Press release dated March 2, 2005 disseminated in Vancouver, British Columbia

Item 4: Summary of Material Change

By news release dated March 2, 2005, Orex Ventures Inc. ("Orex" or the "Company") announced the appointment of new director.

Item 5: Full Description of Material Change

Orex is pleased to announce that Mr. Joseph G. Drescher has been appointed to the Board of Directors. Mr. Drescher has over 40 years of professional experience in banking in Switzerland and abroad. His most recent position was Vice President of BSI Lugano and Zurich and during the last 25 years has held senior positions with, amongst others, Dow Financial Services Group, Royal Trust Bank (Switzerland), DG Bank (Switzerland) and BSI (Banca della Svizzera Italiana), a subsidiary of the Generali Group.

Mr. Nadir Walji has resigned as a director to accommodate the appointment of Mr. Drescher. The Company wishes to thank Mr. Walji for his efforts on the Company's behalf.

"We are very pleased to have Joseph Drescher join our Board of Directors. He has a tremendous wealth of experience and contacts in European banking circles and opens up substantial senior level financing opportunities for the Company. We look forward to his contribution to building Orex." stated Gary Cope, Orex's President.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7: Omitted Information

Not Applicable

Item 8: Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Gary Cope, President
Orex Ventures Inc.
Telephone: (604) 684-4691

DATED this 15th day of March, 2005.

"Gary Cope"
(Signature)

Gary Cope
(Name)

President
(Position)

Vancouver, BC
(Place of Declaration)



NEWS RELEASE

REX: TSX-V

OREX ANNOUNCES APPOINTMENT OF NEW DIRECTOR

Vancouver, British Columbia, March 2, 2005

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Orex is a junior mineral exploration company comprised of highly qualified mining professionals with a current focus on the exploration of prospective gold and gold-silver properties in northern Peru. Management is actively engaged in the acquisition of new properties in South America. For more information visit www.orexgold.com, call (604) 684-4691 or email gary@ipm.bc.ca

ON BEHALF OF THE BOARD OF DIRECTORS

"Gary Cope"
Gary Cope, President
Orex Ventures Inc.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

OREX VENTURES INC.
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