

DVD INVESTMENTS LIMITED

**MATERIAL CHANGE REPORT
FORM 51-102F3**

1. **Reporting Issuer**

DVD Investments Limited
309, 155 Rexdale Boulevard
Toronto, Ontario, M9W 5Z8

2. **Date of Material Change**

January 16, 2006

3. **Press Release**

DVD Investments Limited (the "Corporation") issued a press release with respect to the material change described below on January 18, 2006.

4. **Summary of Material Change**

The Corporation announced that pursuant to shareholder approval it has changed its corporate name and consolidated its issued share capital.

5. **Full Description of Material Change**

At the Corporation's annual and special shareholders meeting, held on January 16, 2006, the shareholders of the Corporation approved the previously announced share consolidation and name change. Accordingly, on January 16, 2006 the Corporation filed articles of amendment consolidating its 16,811,500 issued common shares into 3,362,300 common shares on the basis that every five common shares pre-consolidation were consolidated into one new common share of the Corporation. In addition, the articles of amendment changed the Corporation's name from "VP Group Media Limited" to "DVD Investments Limited".

6. **Confidentiality of Material Change Report**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Senior Officer**

The senior officer who can answer questions regarding this report is Mr. Nick Tsimidis, Chief Executive Officer. Mr. Tsimidis can be reached at (416) 742-5600.

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

SIGNED the 19th day of January, 2006 at Toronto, Ontario.

(signed) "Nick Tsimidis"
Chief Executive Officer