

MATERIAL CHANGE REPORT
Form 51-102F3

1. Reporting Issuer

Mooncor Oil & Gas Corp. (the "Issuer")
155 Rexdale Boulevard, Suite 502
Toronto, Ontario, M9W 5Z8

2. Date of Material Change

January 7, 2010

3. News Release

A news release with respect to the material change referred to in this report was disseminated on January 8, 2010 through CNW Group and filed on the system for electronic document analysis and retrieval (SEDAR).

4. Summary of Material Change

The Issuer divested of its interest in the Crossfield, Alberta property to a private oil and gas company.

5. Full Description of Material Change

Pursuant to an agreement with a private oil and gas company, the Issuer sold its 40% working interest in five sections of land in the Lonestar Area in Alberta for \$146,667. The effective date of the transaction is January 7, 2010.

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

The senior officer who can answer questions regarding this report is Richard Cohen, Vice-President (Corporate Development). Mr. Cohen can be reached at (905) 882-4422.

9. Date of Report

January 8, 2010