This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 53-901F
(Previously From 27)

MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the *Securities Act* (the "Act") shall be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

1 Reporting Issuer

International Bethlehem Mining Corp.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

Telephone (604) 922-2030

(the "Company")

2 Date of Material Change

October 12, 2006

3 Press Release

Issued in West Vancouver, B.C. under Section 85 (1) of the Act, on October 12, 2006 and disseminated through the facilities of Market News and Stockwatch.

4 Summary of Material Change

The Company provided an update on its property plans and announced that it had recently decided not to pursue further exploration of the Willa property.

5 Full Description of Material Change

The Company reported that in its earlier news release of August 18, 2005, it was indicated by previous management that processing ore from the Willa property deposit was technically feasible, but development of the project was not economically viable, at that time. Current management commissioned an independent qualified person to evaluate the Willa property and on June 2, 2006 the site was visited and examined. In a memorandum to the Company the independent qualified person determined that the Willa property project was not worth proceeding with. As a result, the Company has decided not to pursue further exploration of the Willa property (specifically, the Rush 1 mineral group of claims) and has allowed such claims to lapse. However, the Company continues to retain a large contiguous block of mineral claims which are in good standing until 2014. In connection with the Willa properties that have not been retained, the Company intends to complete certain reclamation work in the future.

The Company remains focused on the exploration and development of mineral resources at the Company's Goldstream, Rain, Rift and Cottonbelt Properties (collectively known as the "Big Bend Metals Project"). These properties are located near the Company's custom permitted Goldstream mill facility, which mill is located 90 kilometers, via hwy. 23, north of the City of Revelstoke B.C. In connection with the Goldstream mill facility, the Company is currently evaluating the technical and economic viability of processing the zinc and copper contained within the Goldstream mill tailings pond. Metallurgical studies have recently been completed and assay results are pending. The Company will disseminate the results when available.

John Kowalchuk, P.Geo. has reviewed this release and is acting as the Qualified Person for this project.

For further information, contact Mr. Clive Shallow, investor communications, at 604-922-2030 or visit the Company's website at www.bethlehemmining.com.

6 Reliance on Section 85(2) of the Act

Not applicable

7 Omitted Information

No information has been intentionally omitted from this form.

8 Senior Officers

Ronald A. Coombes, President
Douglas L. Mason, Chairman

Further information may be obtained from Ronald Coombes, President, Douglas L. Mason, Chairman, or Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at West Vancouver, British Columbia, this 12th day of October, 2006.

INTERNATIONAL BETHLEHEM MINING CORP.

"Bruce E. Morley"

Signature

Director
(Official capacity - please print)

Bruce E. Morley
(Please print here name of individual whose signature appears above, if different from name of vendor or agent printed above)

THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) **OF THE SECURITIES ACT** (BRITISH COLUMBIA)

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