

This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 53-901F
(Previously Form 27)

MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the *Securities Act* (the "Act") shall be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

1 Reporting Issuer

International Bethlehem Mining Corp.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

Telephone (604) 922-2030

(the "Company")

2 Date of Material Change

August 8, 2007

3 Press Release

Issued in West Vancouver, B.C. on August 8, 2007 under Section 85 (1) of the Act and disseminated through the facilities of Market News and Stockwatch.

4 Summary of Material Change

The Company announced the closing of the final two tranches of its non-brokered private placement.

5 Full Description of Material Change

The Company has announced that, further to its news releases dated July 6 and July 19, 2007, it has closed the final two tranches of a non-brokered private placement. Under the final two tranches, the Company raised an additional \$1,051,650 by the issuance of 3,885,000 non-flow through units (the "Units") and 10,000 flow through units (the "FT Units") at a price of \$0.27 per unit. Pursuant to all three tranches of the Company's private placement, the Company raised \$2,501,550. Each Unit consists of one common share and one warrant, with each warrant entitling the holder to purchase an additional common share at a price of \$0.40 for a period of one year from the closing date. Each FT Unit consists of one flow through common share and one half of a share purchase warrant, with each whole warrant entitling the holder to purchase an additional non-flow through common share at a price of \$0.40 for a period of one year from the closing date. In connection with the final two tranches of this private placement, finders' fees were paid consisting of 100,000 Units (at a deemed price equal to \$0.27 per unit) and 100,000 finders' warrants. Each finder's warrant will entitle the holder to purchase one additional non-flow through common share for a period of one year at an exercise price of \$0.40. All of the securities issued pursuant to this private placement are subject to a hold period expiring on November 27, 2007 (for

tranche two shares) and December 8, 2007 (for tranche three shares). The proceeds from this private placement will be used for exploration and development of the Company's properties and for general working capital.

For further information, contact Mr. Clive Shallow, investor communications, at 604-922-2030 or visit the Company's website at www.bethlehemmining.com.

6 Reliance on Section 85(2) of the Act

Not applicable

7 Omitted Information

No information has been intentionally omitted from this form.

8 Senior Officers

Ronald A. Coombes, President
Douglas L. Mason, Chairman

Further information may be obtained from Ronald Coombes, President, Douglas L. Mason, Chairman, or Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at West Vancouver, British Columbia, this 8th day of August, 2007.

INTERNATIONAL BETHLEHEM MINING CORP.

"Bruce E. Morley"

Signature

Director

(Official capacity - please print)

Bruce E. Morley _____

(Please print here name of individual whose signature appears above, if different from name of vendor or agent printed above)

THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)