This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 53-901F
(Previously From 27)

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the *Securities Act* (the "Act") shall be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

1 Reporting Issuer

International Bethlehem Mining Corp.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

Telephone (604) 922-2030

(the "Company")

2 Date of Material Change

January 16, 2009

3 Press Release

Issued in West Vancouver, B.C. on January 16, 2009 under Section 85 (1) of the Act and disseminated through the facilities of Market News and Stockwatch.

4 Summary of Material Change

The Company has terminated its Option Agreement with Gold Summit Corporation.

5 Full Description of Material Change

The Company previously entered into an Option Agreement with Gold Summit Corporation of Reno, Nevada ("Gold Summit"), pursuant to which the Company had the right to acquire up to a 50% interest in Gold Summit's "Monte Cristo" property in Nevada, USA. The Monte Cristo Gold-Silver property is located in the historic Gilbert mining district, 50 km (30 miles) northwest of the town of Tonopah, Nevada. The Monte Cristo property and the surrounding area have been the focus of precious metal explorations and small scale mining since the discovery of a high-grade gold mineralization near the Gilbert townsite in 1924.

During 2008, the Company participated in an exploration program on the Monte Cristo property with Gold Summit as the operator. The Company is of the opinion that the Monte Cristo property has potential, however, in light of the current market conditions, the Company has decided that it will not be participating further under the Option Agreement. The Company wishes Gold Summit success in its endeavors to develop the Monte Cristo property.

For further information, contact Mr. Clive Shallow, investor communications, at 604-922-2030 or visit the Company's new website at www.bethlehemmining.com.

6 Reliance on Section 85(2) of the Act

Not applicable

7 Omitted Information

No information has been intentionally omitted from this form.

8 Senior Officers

Ronald A. Coombes, President
Douglas L. Mason, Chairman

Further information may be obtained from Ronald Coombes, President, Douglas L. Mason, Chairman, or Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at West Vancouver, British Columbia, this 16th day of January, 2009.

INTERNATIONAL BETHLEHEM MINING CORP.

"Bruce E. Morley"

Signature

Director
(Official capacity - please print)

Bruce E. Morley
(Please print here name of individual whose signature appears above, if different from name of vendor or agent printed above)

THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) **OF THE SECURITIES ACT** (BRITISH COLUMBIA)

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